

FUJIFILM

Earnings of 1Q FY2010/3
(April 1 - June 30, 2009)

FUJIFILM Holdings Corporation

July 31, 2009

FORWARD-LOOKING STATEMENTS

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

The business environment continued to be harsh, reflecting the impact of the worldwide economic recession that began last autumn.

Currently—due to the effects of China's economic stimulus measures and other signs of economic recovery in newly industrializing countries (NICs)—The Company's FPD materials business recovered more quickly than expected.

In view of such real economic phenomena as consumption and investment in the United States, Europe, and Japan as well as trends in foreign currency exchange rates, however, it appears that it remains too early to make optimistic assumptions.

I will explain about the performance summary for the first quarter.

Performance Summary for 1Q FY2010/3

FUJIFILM

Revenue and profit down amid an operating environment that continued to be harsh, reflecting the worldwide economic recession

(Billions of yen)	1Q FY2009/3 (Apr. - Jun. 2008)		1Q FY2010/3 (Apr. - Jun. 2009)		Change	
					Amount	%
Revenue	100.0%	653.7	100.0%	502.4	(151.3)	(23.1)
Operating Income Before Restructuring and Other Charges	7.3%	47.6	1.5%	7.6	(40.0)	(84.1)
Restructuring and Other Charges		1.7		10.3	8.6	-
Operating Income After Restructuring and Other Charges	7.0%	45.9	(0.5%)	(2.7)	(48.6)	-
Income Before Income Taxes	8.4%	55.0	0.2%	1.2	(53.8)	(97.9)
Net Income Attributable to FUJIFILM Holdings	4.9%	31.9	(0.1%)	(0.7)	(32.6)	-
Net Income Attributable to FUJIFILM Holdings per Share		¥63.31		¥(1.42)		-
Exchange Rates	US\$	¥104		¥97		¥ (7)
	€	¥163		¥133		¥(30)

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Consolidated revenue declined to ¥502.4 billion, or 23.1% below the level in the previous fiscal year.

Revenue in each operating segment decreased owing to the impact of sales drop by yen appreciation as well as the impact of the global recession and associated demand drops. The amount of ¥34.1 billion out of sales reduction of ¥151.3 billion was negatively affected by yen appreciation.

As you know, to generate profit amid the current unprecedentedly harsh operating environment and ensure that it can continue to achieve corporate growth, the Fujifilm Group is endeavoring to build a robust corporate constitution and promote the rebuilding of growth strategies regarding emphasized business fields.

The Company is resolutely implementing concentrated structural reforms and thoroughly implementing measures to reduce costs and expenses throughout the entire Group and all businesses without any excluded business fields from the scope of those measures. The implementation of these measures proceeded on schedule during the first quarter of the current fiscal year, and restructuring and other charges during the quarter amounted to ¥10.3 billion.

Operating income before restructuring and other charges amounted to ¥7.6 billion (down 84.1% from the same period of the previous fiscal year), reflecting the impact of the revenue decrease and the negative impact of ¥8.2 billion by yen appreciation, while operating income after restructuring and other charges amounted to a loss of ¥2.7 billion, reflecting the recording of ¥10.3 billion in restructuring and other charges.

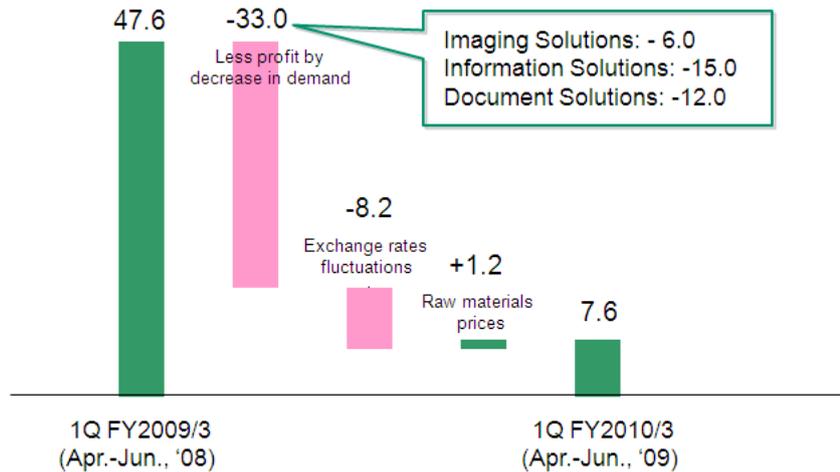
Income before income taxes was ¥1.2 billion (down 97.9%, from the same period of the previous fiscal year), and the net loss attributable to FUJIFILM Holdings totaled ¥0.7 billion.

While Fujifilm has not publicly announced a profit forecast for the first quarter, the levels of the various profit indicators for the first quarter were all above the Company's internal forecasts.

■ Analysis of Operating Income Before Restructuring and Other Charges in 1Q FY2010/3

(Change from previous fiscal year)

(Billions of yen)



The factors causing changes in operating income compared with the first quarter of the previous fiscal year are shown in the graph.

Negative factors included a decrease in demand, which depressed operating income ¥33.0 billion, and yen appreciation, which depressed operating income ¥8.2billion.

On the other hand, changes in prices of principal raw materials had the effect of boosting operating income by ¥1.2billion.

Restructuring and Other Charges for 1Q FY2010/3

(Billions of yen)

Breakdown by Type

Facilities	3.1
Personnel	7.2
Total Expense	10.3
Benefits of Structural Reforms	3.0

Breakdown by Operating Segment

Imaging Solutions	2.8
Information Solutions	3.2
Document Solutions	4.3
Total Expense	10.3

● Facilities

Partial halt of color paper production processes at the Netherlands plant, etc.

● Personnel

Rise in retirement benefit expense accompanying further consolidation of photo processing labs and other measures to reduce personnel, particularly overseas

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Next, I will explain about our structural reforms, to which we are giving top emphasis.

In the first quarter, we recorded ¥10.3 billion in restructuring and other charges in connection with our structural reforms. Of this figure, ¥3.1billion related to facilities and ¥7.2billion, personnel.

Regarding the Imaging Solutions segment, we discontinued the use of a portion of color paper manufacturing facilities at a plant in the Netherlands. Besides consolidating photo processing labs, primarily in the United States, we worked to streamline marketing and distribution organizations.

In addition, Fuji Xerox progressed on schedule with the management innovation activities it has been implementing since the latter half of the previous fiscal year.

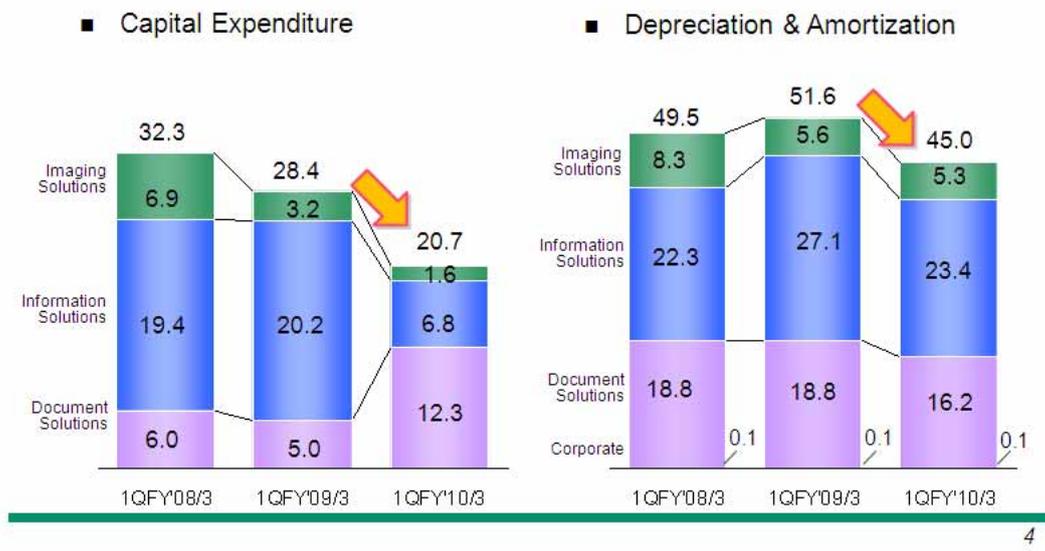
Looking at the structural reforms in individual business segments, the situation was as shown.

Each type of reform measure is being implemented on schedule at this time, and plans call for accelerating the pace of the activities in the second quarter and subsequently.

Capital Expenditure and Depreciation & Amortization **FUJIFILM**

Decrease in capital expenditure and depreciation and amortization
due to enhanced selectivity in capital investments

Billions of yen



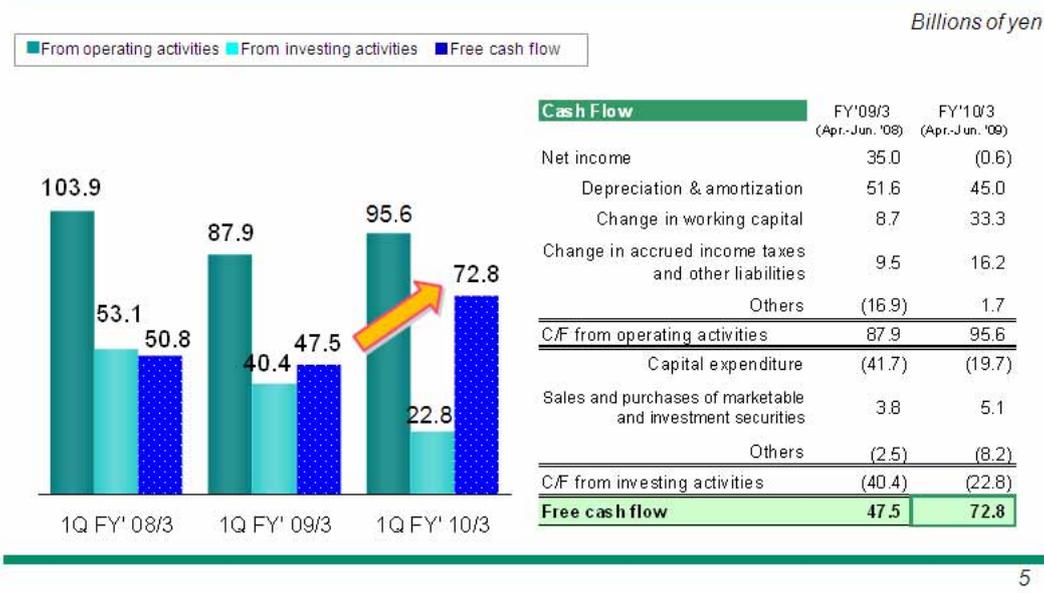
In the previous fiscal year, we thoroughly reevaluated our capital investments and restricted the implementation of capital investments to those associated with the most crucial projects. Reflecting this, our capital investments during the first quarter amounted to ¥20.7 billion, down 28%, from the level in the same period of the previous fiscal year.

Owing to our previous application of impairment treatment for certain facilities, use of the 250% declining-balance (fixed-rate) method of depreciation, and other measures to accelerate depreciation and amortization, our depreciation and amortization expense for the first quarter totaled ¥45.0 billion, down ¥6.6 billion, from the level in the same period of the previous fiscal year.

Cash Flow

FUJIFILM

Considerable improvement in free cash flow amid the harsh environment due to enhanced selectivity in capital investments and inventory reductions



By restricting capital investment implementation to only top-priority projects and by introducing business evaluation standards that emphasize capital efficiency, we are proactively moving ahead with the streamlining of our assets.

The benefits of these efforts are becoming increasingly evident. Looking at our cash flow, despite the large drop in consolidated revenue, free cash flow was improved by ¥25.3billion compared with the same period of the previous fiscal year, to ¥72.8billion.

We will be moving still further ahead with the enhancement of our cash efficiency for full-scale structural reforms in the second quarter and subsequently,

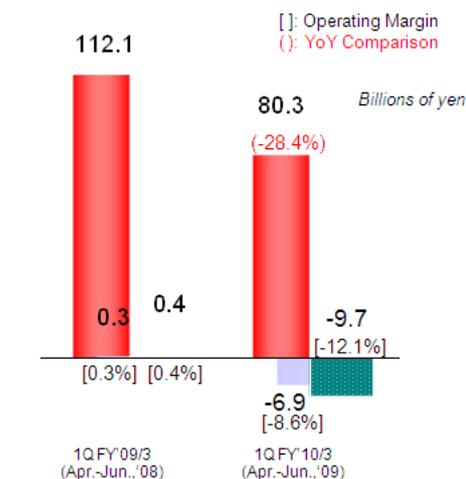
Operating Segments

FUJIFILM

■ Imaging Solutions

Revenue* / Operating Income

- Revenue
- Operating Income Before Restructuring and Other Charges
- Operating Income After Restructuring and Other Charges



Revenue

¥80.3 billion (YoY: -28.4%)

- Revenue decreased due to lower demand for color film and digital minilabs as well as intensifying competition in digital cameras
- Impact of yen appreciation: -¥10.6billion

Operating Income

Before restructuring and other charges:

-¥6.9billion (YoY: fell into red)

After restructuring and other charges:

-¥9.7billion (YoY: fell into red)

- Continued profit downtrend due to revenue decrease and impact of exchange rates

*Note: After elimination of intersegment transaction

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I will now explain the situation regarding the Imaging Solution segment.

In the Imaging Solutions segment, consolidated revenue was negatively affected by such factors as declining demand for color films and digital minilabs as well as the impact of falling prices in digital camera markets owing to intensifying competition, the appreciation of the yen, and other factors. As a result, consolidated revenue in the Imaging Solutions segment amounted to ¥80.3 billion, down 28.4% from the same period of the previous fiscal year.

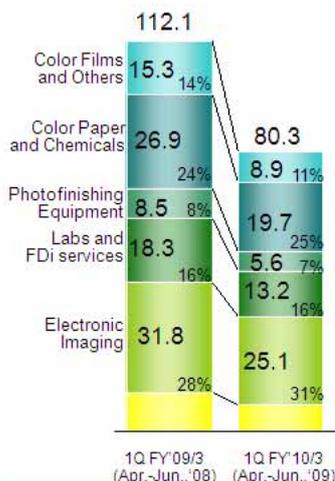
Reflecting such factors as the decrease in consolidated revenue and the impact of yen appreciation, operating income before restructuring and other charges for the segment amounted to a loss of ¥6.9 billion. The segment's operating income after restructuring and other charges amounted to a loss of ¥9.7 billion, reflecting the recognition of ¥2.8 billion in restructuring and other charges.

Because some aspects of our current situation are difficult to understand based on comparisons with the same period of the previous fiscal year, we have provided slide No. 13 for your reference. Slide No. 13 shows a comparison with the fourth quarter of the previous fiscal year (January through March of 2009).

If one directly compares our performance in the first quarter period under review with that in the fourth quarter of the previous fiscal year, one will see that we have achieved considerable improvement regarding both consolidated revenue and operating income.

Sub-segment Revenue

Billions of yen
%: Proportion of sub-segment revenue



Color Films and Others ¥8.9billion (YoY: -42%)

- Continued revenue decrease due to market shrinkage

Color Paper and Chemicals ¥19.7billion (YoY: -27%)

- Expanding marketing promotion measures related to high-value-added print offerings, such as photo books and on-line photo services

Photofinishing Equipment ¥5.6billion (YoY: -34%)

- Promoting sales by expanding lineup with Frontier Dry Minilab DL430

Electronic Imaging ¥25.1billion (YoY: -21%)

- On a world wide basis, sales volume of digital cameras during 1Q FY'10/3 amounted to 1.8 million units.
- Robust growth in domestic sales of such distinctive products as FinePix F200EXR and FinePix Z300
- Sales decrease due to yen appreciation and intensifying price competition.

The state of each operation in the Imaging Solutions segment is as shown.

Regarding the color paper business, Fujifilm's sales fell below the level in the same period of the previous fiscal year, reflecting a decrease in demand, yen appreciation, and other factors. Going forward, the Company will continue strengthening its marketing-promotion measures for photo books and other high-value-added print services and implementing other strategies to increase market share in principal countries.

Sales in the electronic imaging business field decreased due to the impact of yen appreciation and a fall in prices. Despite the continued severity of the market environment, the Company has moved ahead with efforts to improve profitability through the promotion of business structural reforms.

Following the February 2009 launch of the FinePix F200EXR, which features a Super CCD EXR that is closer to the human eye mechanism—Fujifilm launched the FinePix Z300, which features a “Touch Shot” function that allows an image to be captured by simply touching the LCD panel, in June 2009. Moreover, in August 2009, Fujifilm will launch the FUJIFILM FinePix REAL 3D System, an epochal 3D digital imaging system that is the world's first high-image-quality and natural 3D system and that enables the viewing of 3D images.

In these and other ways, the Company is striving to promote product sales through the launch of highly distinctive products that leverage its unique technologies. The Company is improving profitability, thorough promoting supply chain management measures, including those to considerably lower inventory levels, reduce procurement costs, and achieve shorter product development lead times.

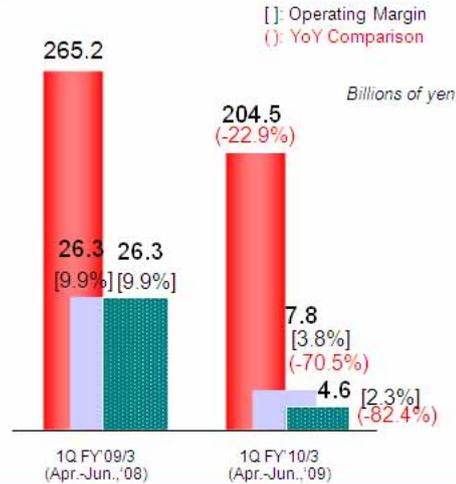
Operating Segments

FUJIFILM

Information Solutions

Revenue* /Operating Income

- Revenue
- Operating Income Before Restructuring and Other Charges
- Operating Income After Restructuring and Other Charges



Revenue

¥204.5billion (YoY: -22.9%)

- Sharp recovery in demand for FPD materials but lower business segment sales due to drops in sales of graphic arts and optical devices
- Impact of yen appreciation: -¥12.6 billion

Operating Income

Before restructuring and Other Charges:

¥7.8billion (YoY: -70.5%)

After restructuring and Other Charges:

¥4.6billion (YoY: -82.4%)

- Decrease in mainstay product sales volume, impact of yen appreciation

*Note: After elimination of intersegment transaction

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Moving on to the Information Solutions segment.

Regarding the Information Solutions segment, FPD materials recovered more sharply than what we expected.

On the other hand, because of a delay in the recovery of demand in graphic arts and optical device business, overall consolidated revenue in that field information solution amounted to ¥204.5billion, down 22.9%, from the same period of the previous fiscal year.

Such factors as the decrease in consolidated revenue and the impact of yen appreciation caused operating income before restructuring and other charges for the segment to amount to ¥7.8 billion, down 70.5% from the same period of the previous fiscal year. Owing to the recognition of ¥3.2 billion in restructuring and other charges, the segment's operating income after restructuring and other charges amounted to ¥4.6 billion, down 82.4%.

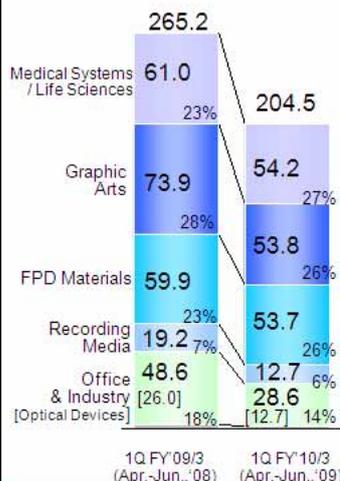
Slide 14 shows how the Information Solutions segment recorded an operating loss in the fourth quarter of the previous fiscal year and greatly improved its profitability during the first quarterly period under review. Net sales of FPD materials surged 68% from the fourth quarter of the previous fiscal year, and this made a considerable contribution to the enhancement of segment profitability.

Operating Segments Information Solutions

FUJIFILM

Sub-segment Revenue

Billions of yen
%: Proportion of sub-segment revenue



Medical Systems / Life Sciences ¥54.2billion (YoY: -11%)

- Sales down due to global recession and impact of the revision of Japanese national healthcare reimbursement price in last year.
- Strengthening marketing programs centered on compact FCRs in newly industrialized countries markets.
- Continued robust sales of SYNAPSE and other medical-use picture archiving and communication systems.

Graphic Arts ¥53.8billion (YoY: -27%)

- General decrease in graphic arts materials due to yen appreciation, drop in published materials volume, lower number of newspaper pages.
- In digital printing field, robust sales of wide-format inkjet systems.

FPD Materials ¥53.7billion (YoY: -10%)

- Recovery in FUJITAC and WV Film orders due to factors including higher demand for LCD televisions associated with the Chinese measures to promote ownership of household electric products.
- Initiated full-scale operations at the No. 9 WV Film manufacturing plant in July 2009.

Recording Media ¥12.7billion (YoY: -34%)

- Slack sales owing to falling demand in the United States— largest market for mainstay data media—and other factors.

Office & Industry ¥28.6billion (YoY: -41%)

- In optical device field, sales down as global recession continued to create a difficult environment for obtaining orders.

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The state of each operation in the Information Solutions segment is as shown.

Sales of the medical systems business decreased due to such factors as the impact of the worldwide recession, which depressed demand in general, and the impact of the revisions to Japan's national healthcare reimbursement system in last year, which led to a decline in domestic demand for film products. Going forward, Fujifilm is progressively strengthening its sales in NIC markets for products centered on compact FCR products.

Fujifilm's SYNAPSE medical-use PACs have been incorporated in more than 1,100 institutions in Japan, giving the Company the top share of this market. The Company is also working to expand its image-based diagnosis support system-related business going forward through such measures as the April 2009 launch of the SYNAPSE CardioVascular system, which manages cardiovascular test reports and related images. Also by adding features enabling networking among different hospitals as well as between central hospitals and nearby clinics, which we propose as one of solutions for medical, and providing remote radiology image interpretation service and taking other initiatives, we will make a continuous contribution to improving regional health care and easing doctor shortages.

In life science business, sales in healthcare products involving ASTALIFT skincare products, supplements, and other products surged considerably.

Regarding pharmaceuticals, Fujifilm and Toyama Chemical Co., Ltd., have collaboratively proceeded with efforts to expeditiously develop such promising drug candidates as T-705, a drug candidate being developed for the application of treating new strains of influenza. In June 2009, aiming to integrate such conventional pharmaceutical technologies as pharmacological and synthesis technologies with Fujifilm's unique leading-edge technologies to create epochal new drugs, the Company established Fujifilm Drug Discovery Research Laboratories.

Graphic arts business sales declined owing to such factors as drops in the number of newspapers' pages and other decreases in the volume of published materials. Going forward, however, Fujifilm is strengthening its measures aimed at expanding sales in the growth field of digital printing business, where the Company has recorded robust sales of Acuity advance and Acuity advance X2 wide-format inkjet systems. The Company is planning to start giving a trial introduction on the Jet Press 720 (provisional name) next-generation inkjet digital printing system to customers in autumn 2009, and prepare for mass production.

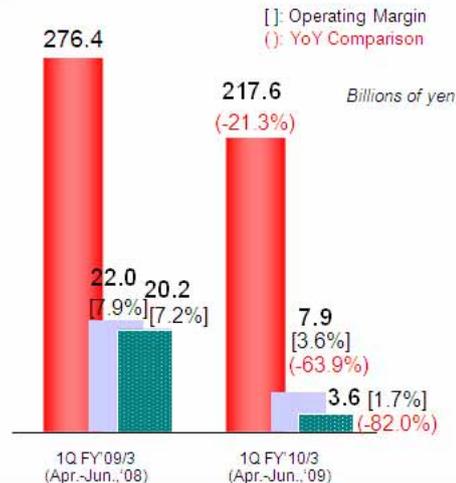
Regarding FPD materials business, sales of Fujifilm's WV film and FUJITAC products recovered sharply, reflecting such factors as a rise in demand for LCD televisions associated with the Chinese government's measures to promote ownership of household electric products. To meet needs associated with rising demand for LCD televisions centered on the NICs, in July 2009, the Company initiated full-scale operations at the No. 9 WV Film manufacturing plant of FUJIFILM Opto Materials Co., Ltd.

Sales of office and industrial operations decreased owing to a decrease in demand resulting from the impact of the worldwide recession. While conditions in demand for camera phone lens units continued to be harsh, Fujifilm is working to expand its market share through the launch of new highly differentiated, high-value-added products.

■ Document Solutions

Revenue* /Operating Income

- Revenue
- Operating Income Before Restructuring and Other Charges
- Operating Income After Restructuring and Other Charges



Revenue

¥217.6billion (YoY:-21.3%)

- Decrease in revenue due to slack demand, yen appreciation, etc.
- Impact of yen appreciation: ¥10.9 billion

Operating Income

Before restructuring and Other Charges:

¥7.9billion (YoY: -63.9%)

After restructuring and Other Charges:

¥3.6billion (YoY: -82.0%)

- Lower profit due to large revenue fall, despite efforts to strengthen control over direct marketing expenses and increase SG&A expense efficiency.

*Note: After elimination of intersegment transaction

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Moving on the Document Solutions segment, consolidated revenue of Document Solution declined to ¥217.6billion, down 21.3% from the same period of the previous fiscal year, reflecting a decrease in revenue associated with slack demand as well as impact of yen appreciation.

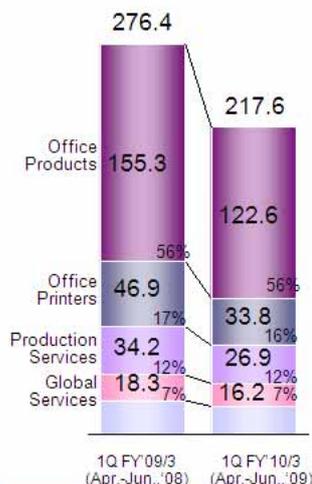
Because of such factors as the decrease in gross profit and the impact of yen appreciation, operating income before restructuring and other charges for the segment totaled ¥7.9 billion, down 63.9% from the same period of the previous fiscal year.

Owing to the recognition of ¥4.3 billion in restructuring and other charges, the segment's operating income after restructuring and other charges amounted to ¥3.6 billion, down 82.0% from the same period of the previous fiscal year.

Looking at the review with that in the fourth quarter of the previous fiscal year, Slide 15 shows how the Document Solutions segment recovered its profit largely.

Sub-segment Revenue

Billions of yen
%: Proportion of sub-segment revenue



Office Products ¥122.6billion (YoY: -21%)

- Lower sales volume in Japan due to capital investment restraint accompanying the global recession. Also, drop in after-service sales due to impact of corporate expense reduction measures.
- In the Asia-Pacific region including China, sales volume in the Chinese market began rising. Exports to U.S.-based Xerox Corporation decreased.

Office Printers ¥33.8 billion (YoY: -28%)

- In Japan, lower demand led to drops in own-brand sales volume and OEM shipment volume.
- Higher sales volume in the Chinese market supported overall increase in the Asia-Pacific region including China. Exports to U.S.-based Xerox Corporation decreased due to sharp drop in demand.

Production Services ¥26.9 billion (YoY: -21%)

- Lower volume of sales in Japan and of exports to U.S.-based Xerox Corporation, reflecting demand slump accompanying global recession.
- Higher sales volume in the Asia-Pacific region including China due to strong sales of light production color systems.

Global Services ¥16.2billion (YoY: -11%)

- Sales decreases in Japan and overseas due to rapid deterioration of economic conditions, despite sales increases achieved in managed print service, etc.

With respect to the office product business, the Company's sales volume in Japan fell due to impact of restrained corporate investments in view of the deterioration of economic conditions. However, while the impact of corporate cost-cutting efforts are still existing continued, the shrinking size of the margin of decrease in the number of copies made has encouraged expectations of a bottoming out. While the volume of sales in China upturned, the volume of products of Asia-Pacific region including China declined overall.

The volume of products exported to U.S.-based Xerox Corporation fell considerably.

To promote greater sales aimed a harsh business environment, the Company is proceeding to augment its industry-leading lineup of energy-conserving models. In August 2009, for example, the Company will launch eight new energy-conserving full-color digital multifunction devices, including four models in the ApeosPort-IV series and four models in the DocuCentre-IV series. The Company is continuously striving to expand its sales and fortify the top share position in the category of domestic copy volume.

In office printer business, decreased demand led to declines in the volume of sales in Japan and the volume of exports to Xerox Corporation. Sales volume in the Asia-Pacific region was up greatly, however, reflecting the robustness of sales in the Chinese market.

Regarding production services business, sales volume in Japan decreased, but sales volume in the Asia-Pacific region increased due to strong sales of the 700 Digital Color Press light production color system. Although the volume of export shipments to Xerox Corporation decreased, shipments of the 700 Digital Color Press continued to grow.

Forecast for FY2010/3 (April '09 - March '10)

FUJIFILM

Billions of yen	FY2009/3 (Actual)		FY2010/3 (Plan)		Change
					%
Imaging		410.4		350.0	(14.7)
Information		946.1		950.0	+0.4
Document		1,077.8		1,000.0	(7.2)
Revenue	100.0%	2,434.3	100.0%	2,300.0	(5.5)
Operating Income Before Restructuring and Other Charges	2.9%	70.8	2.4%	55.0	(22.3)
Restructuring and Other Charges		33.5		145.0	-
Operating Income After Restructuring and Other Charges	1.5%	37.3	(3.9)%	(90.0)	-
Income Before Income Taxes	0.4%	9.4	(4.0)%	(93.0)	-
Net Income Attributable to FUJIFILM Holdings	0.4%	10.5	(2.6)%	(60.0)	-
Net Income Attributable to FUJIFILM Holdings per Share		¥21.10		¥(122.80)	¥(143.90)
Exchange Rates					
	US\$	¥101		¥95*	¥(6)
	€	¥145		¥127*	¥(18)

*2QFY'10/3~ US\$:¥95 €:¥125

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Finally, I will explain about the projected consolidated performance during the second quarter of the current fiscal year and subsequently.

In view of projections that its operating environment will continue to be harsh during the second quarter of the current fiscal year and subsequently, the Fujifilm Group is resolutely implementing concentrated structural reform measures and thoroughly endeavoring to reduce costs and expenses from the current fiscal year. The Group anticipates that restructuring and other charges during the fiscal year ending March 31, 2010 will amount to ¥145.0 billion.

Figures in our profit forecast for fiscal 2010 as a whole have not been changed since the last time they were announced.

Regarding forecasts for the first half of the current fiscal year, we are not publically announcing such forecasts in view of the difficulty of predicting future trends in the business environment as well as the difficulty of predicting structural reform expenses.

All Fujifilm Group units are working concertedly to move further ahead with structural reform measures to realize lower fixed costs, more-efficient R&D expenditure, and a shift of spending to strategically emphasized fields. At the same time, we are striving to attain our performance targets through such measures as those to promote greater sales of highly competitive products.

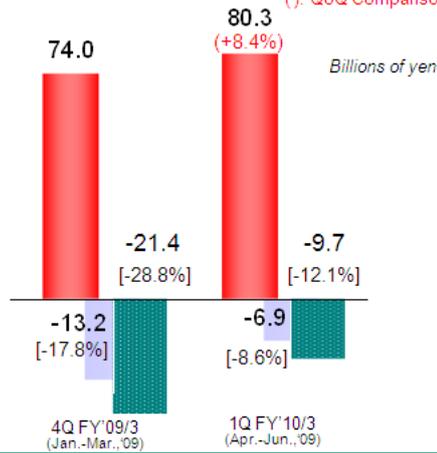
Thank you very much for your attention.

■ Imaging Solutions

Revenue* / Operating Income

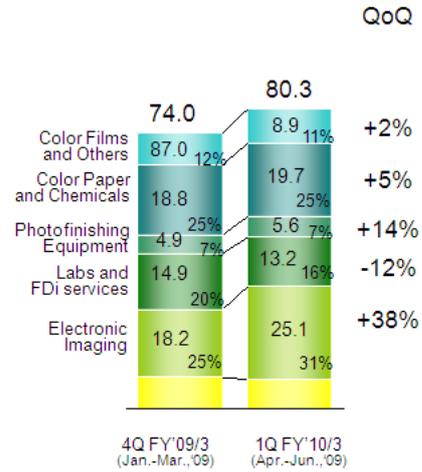
- Revenue
- Operating Income Before Restructuring and Other Charges
- Operating Income After Restructuring and Other Charges

[]: Operating Margin
 (): QoQ Comparison



Sub-segment Revenue

Billions of yen
 %: Proportion of sub-segment revenue



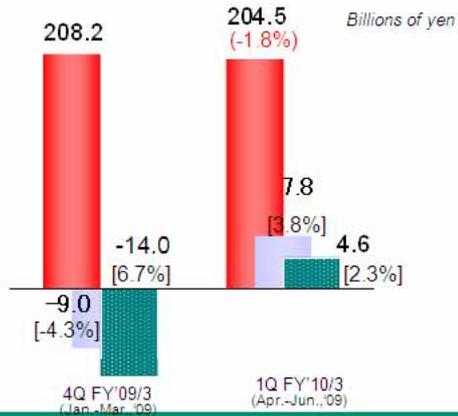
*Note: After elimination of intersegment transaction

■ Information Solutions

Revenue* /Operating Income

- Revenue
- Operating Income before restructuring and other charges
- Operating Income after restructuring and other charges

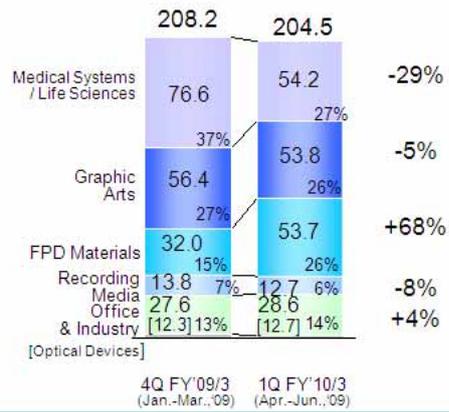
[]: Operating Margin
 (): QoQ Comparison



Sub-segment Revenue

Billions of yen
 %: Proportion of sub-segment revenue

QoQ

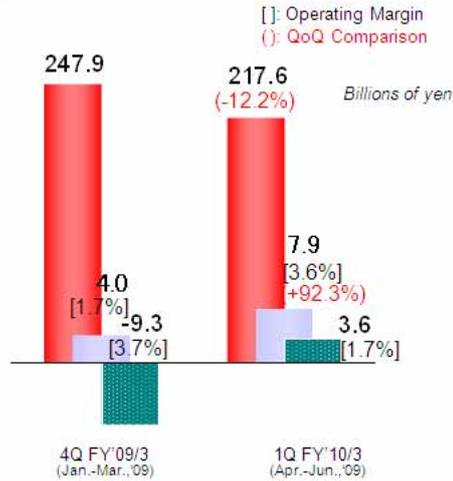


*Note: After elimination of intersegment transaction

■ Document Solutions

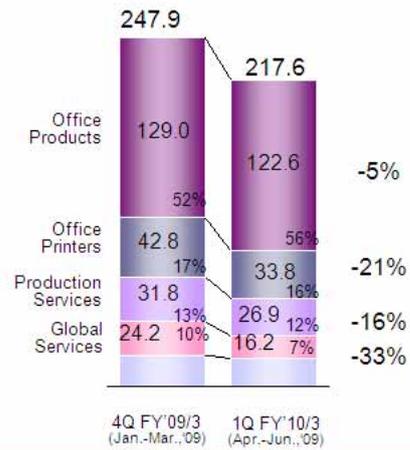
Revenue* /Operating Income

- Revenue
- Operating Income Before Restructuring and Other Charges
- Operating Income After Restructuring and Other Charges



Sub-segment Revenue

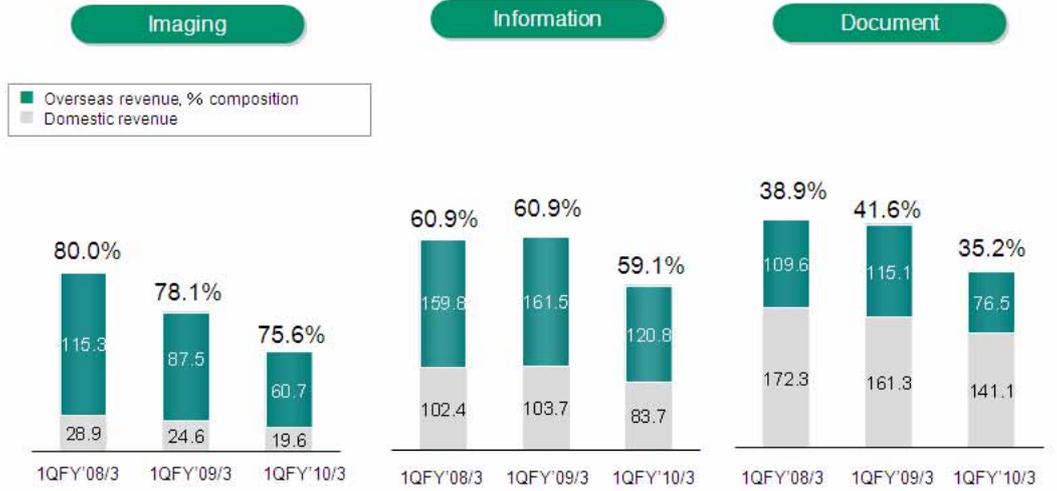
Billions of yen
%: Proportion of sub-segment revenue



*Note: After elimination of intersegment transaction

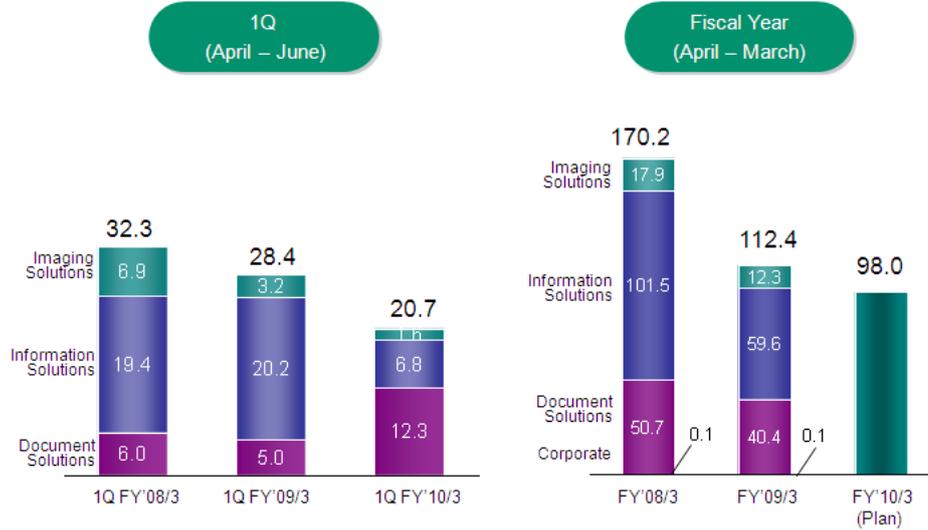
■ Revenue from Overseas(1Q Apr.-Jun.)

Billions of yen



■ Capital Expenditure*

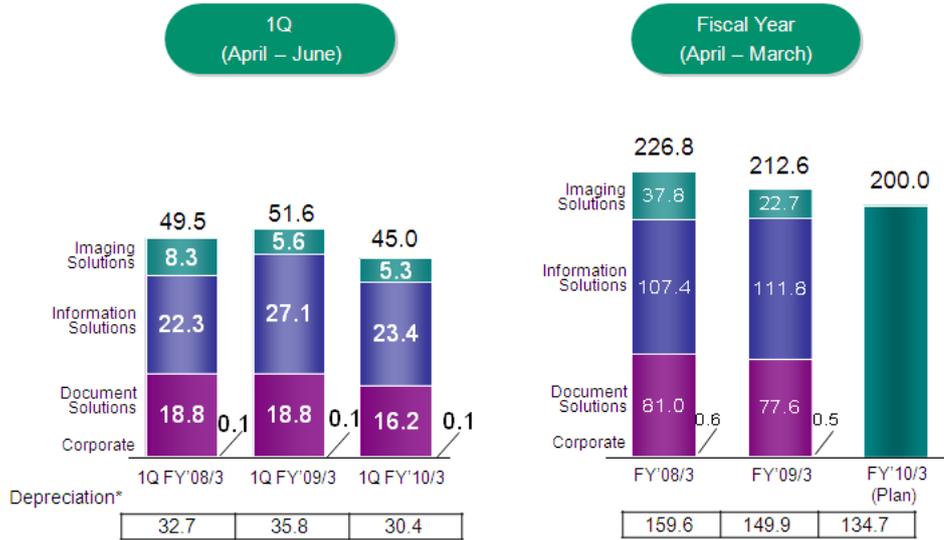
Billions of yen



*Note: Figures do not include amounts for rental equipment handled by the Document Solutions segment.

■ Depreciation & Amortization

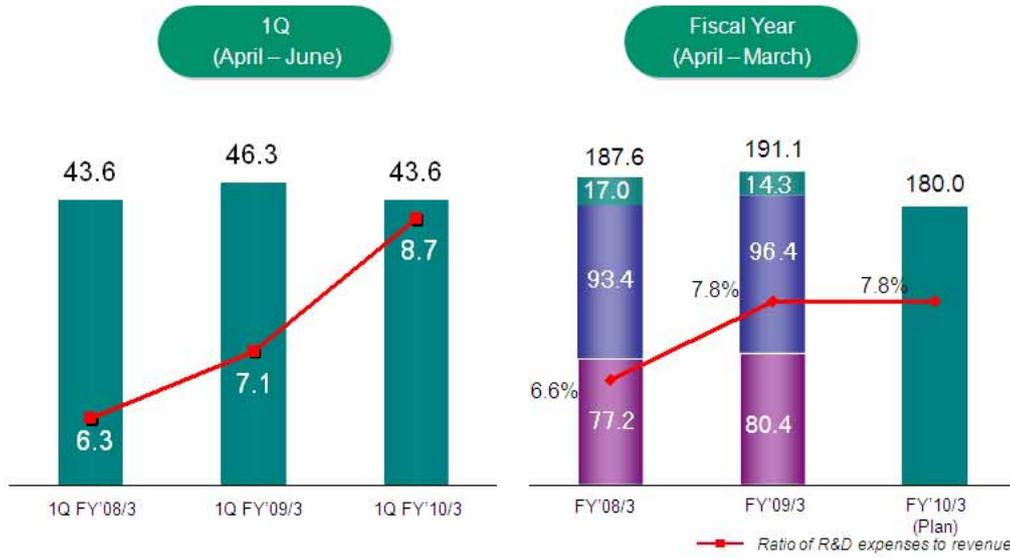
Billions of yen



*Note: Figures do not include amounts for rental equipment handled by the Document Solutions segment.

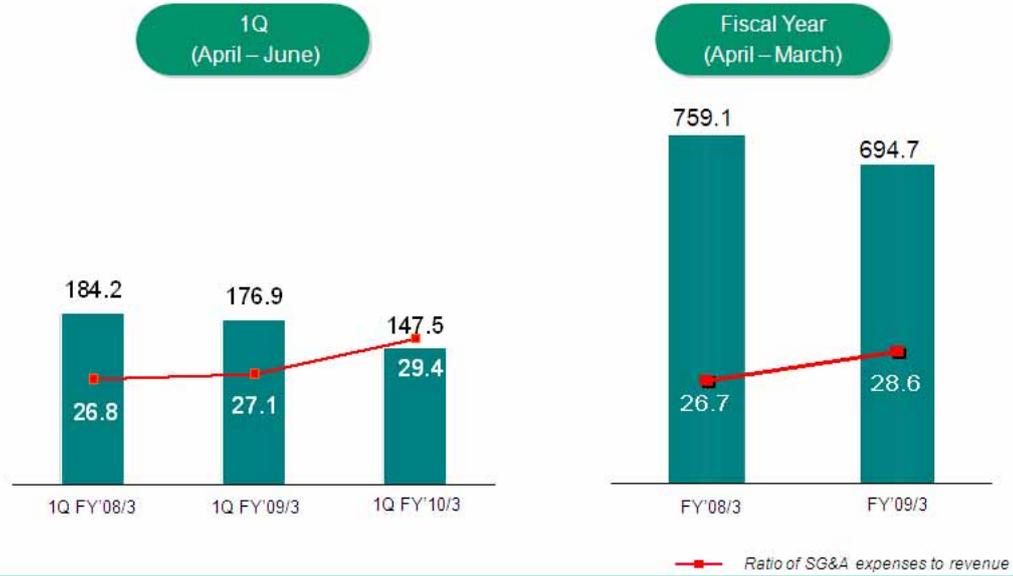
■ R&D Expenses

Billions of yen



■ SG&A Expenses

Billions of yen

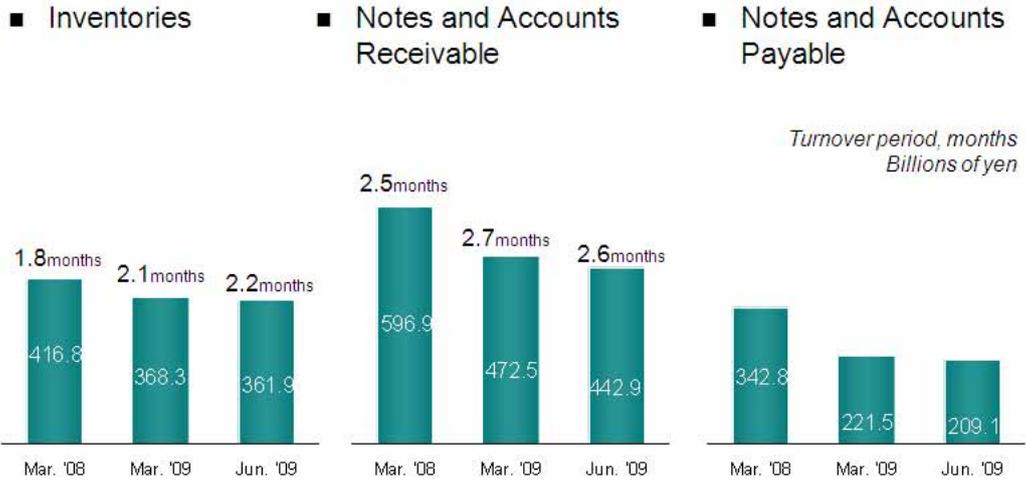


■ Cash and Cash Equivalents



■ Interest Bearing Debt





■ Current State of New Drug Development

Development code	Therapeutic category	Region	Development stage					Formulation
			Non-clinical	P I	P II	P III	Filed	
T-3262 fine granules	Quinolone synthetic antibacterial	Japan						Oral*
T-614	Rheumatoid arthritis	Japan						Oral
T-3811	New-type quinolone synthetic antibacterial	Japan						Injection**
		U.S.A.						Oral/Injection
		Europe						
T-3762	Quinolone synthetic antibacterial	Japan						Injection***
T-817MA	Alzheimer's disease	U.S.A.						Oral
T-5224	Rheumatoid arthritis	Japan						Oral
		Overseas						
T-705	Antiviral	Japan						Oral
		U.S.A.						
T-1106	Antiviral	Japan						Oral
T-2307	Antifungal	Japan						Injection

* Tablets are sold under the name "Ozex"

** Oral drugs are sold under the name "Geninax"

*** Additional dosage of "PASIL" intravenous drip, which is currently sold on the market

>Changes since the previous announcement (Apr 30, 2009):

T3762: Advanced from Phase III clinical trials to the submission of an application in June 2009.

- Exchange Rates

	FY 2009/3					FY2010/3
	1Q	2Q	3Q	4Q		1Q
US\$	104	108	97	94	101	97
Euro	163	162	128	124	145	133

Impact of exchange rates movement on operating income (full year, ¥1 change)

Billions of Yen	
	Profit
US\$	0.9
Euro	0.7

- Number of Employees

	Jun. 2008	Sept. 2008	Dec. 2008	Mar. 2009	Jun. 2009
Consolidated Total	78,765	78,228	78,203	76,252	75,929
				-1,951	-323



We will use leading-edge, proprietary technologies to provide top-quality products and services that contribute to the advancement of culture, science, technology and industry, as well as improved health and environmental protection in society. Our overarching aim is to help enhance the quality of life of people worldwide.

IR Office, Corporate Planning Div.
FUJIFILM Holdings Corporation