

Financial Results (Consolidated) for the First Quarter ended June 30, 2007

1. Results of the First Quarter ended June 30, 2007 (From April 1, 2007 to June 30, 2007)

(1) OPERATING RESULTS

Amount Unit: Millions of yen unless otherwise specified

	Revenue		Operating Income		Income before Income Taxes		Net Income	
		%		%		%		%
1 st Quarter ended June 30, 2007	688,293	4.8	59,817	280.0	70,025	289.2	40,968	751.5
1 st Quarter ended June 30, 2006	656,848	5.1	15,743	(49.5)	17,990	(44.7)	4,811	(69.9)
(Ref.) Year ended March 31, 2007	2,782,526	-	113,062	-	103,264	-	34,446	-

	Net income per share of Common stock	Diluted Net Income Per Share of Common Stock
	Yen	Yen
1 st Quarter ended June 30, 2007	80.15	79.36
1 st Quarter ended June 30, 2006	9.43	9.34
(Ref.) Year ended March 31, 2007	67.46	65.04

Notes Average number of shares (excluding treasury stocks):

First Quarter ended June 30, 2007: 511,112,772
Year ended March 31, 2007: 510,620,624

First Quarter ended June 30, 2006: 510,219,721

(2) FINANCIAL POSITION

	Total Assets	Shareholders' Equity	Shareholders' Equity Ratio to Total Assets	Shareholders' Equity Per Share of Common Stock
			%	Yen
As of June 30, 2007	3,378,648	2,050,819	60.7	4,012.49
As of June 30, 2006	3,199,921	1,957,637	61.2	3,836.86
(Ref.) As of March 31, 2007	3,319,102	1,976,508	59.5	3,867.04

Note: Number of Shares Outstanding (excluding treasury stocks):

As of June 30, 2007: 511,109,149 As of June 30, 2006: 510,217,883
As of March 31, 2007: 511,116,146

(3) CASH FLOWS

	Net Cash provided by Operating Activities	Net Cash used in Investing Activities	Net Cash provided by (used in) Financing Activities	Cash and Cash Equivalents at the end of period
1 st Quarter ended June 30, 2007	103,921	(53,152)	(39,927)	404,503
1 st Quarter ended June 30, 2006	73,107	(122,619)	185,139	354,163
(Ref.) Year ended March 31, 2007	297,276	(298,001)	158,287	384,719

2. Forecast for the Fiscal Year ending March 31, 2008 (From April 1, 2007 to March 31, 2008)

	Revenue		Operating Income		Income before Income Taxes		Net Income		Net income per share of Common stock
		%		%		%		%	Yen
For six months ending Sept. 30, 2007	1,400,000	3.5	100,000	96.9	105,000	85.4	62,000	160.5	121.30
For Year ending March 31, 2008	2,850,000	2.4	200,000	76.9	200,000	93.7	120,000	248.4	234.78

The forecast announced on April 27, 2007 has been revised with regard to forecast for six months ending September 30, 2007.

3. Other

- (1) Changes in status of material subsidiaries during the quarter under review (Companies newly consolidated or removed from consolidation): Yes (one company removed)
Company removed from consolidation: Fuji Xerox Printing Systems Co., Ltd.
Reason for change: Fuji Xerox Printing Systems Co., Ltd. was dissolved upon its merger-absorption by Fuji Xerox Co., Ltd., which is one of FUJIFILM Holdings Corporation's specified subsidiaries.
- (2) Adoption of simplified accounting methods: None
- (3) Changes in accounting policies: None

Explanation of Appropriate Use of Forecast and Other Special Items

This forecast is based on the Company's current assumptions and beliefs in light of the information currently available to it, and involves known and unknown risks and uncertainties. The Company's actual results may fluctuate materially from those discussed in the forecasted statements. See the page 6.

Qualitative Information and Financial Statements

1. Qualitative Information on Consolidated Operating Results

Regarding consolidated revenue during the first quarter of fiscal 2008 (April 1, 2007, through June 30, 2007), strong performance was recorded in the Information Solutions sales due to such factors as higher medical systems sales centered on digital medical imaging related products, the expansion of manufacturing capacity for flat panel display (FPD) materials in step with growth in demand, and strong demand in optical device business for lens units for camera phones. Moreover, in the Document Solutions segment, sales of color digital multifunction devices centered on sales in overseas markets were robust. Such positive factors—together with the beneficial effect of the progressive depreciation of the yen against the U.S. dollar and the euro—boosted consolidated revenue to ¥688.3 billion, a rise of 4.8% from the same period in the previous fiscal year. Domestic sales amounted to ¥303.6 billion, down 2.0%, while overseas revenue totaled ¥384.7 billion, up 10.9%.

Operating income was negatively affected by the continued high price levels of such principal raw materials as aluminum and silver. However, this factor was more than offset by a rise in sales volume in most business fields, the positive effect of yen depreciation, and a decrease in fixed costs resulting from the concentrated implementation of structural reform programs in the previous fiscal year. Consequently, operating income grew considerably—by 280.0%, to ¥59.8 billion.

Income before income taxes increased 289.2%, to ¥70.0 billion, mainly resulting from a ¥5.8 billion rise in foreign exchange gains, net. Net income also rose considerably by 751.5%, to ¥41.0 billion.

The effective currency exchange rates for the U.S. dollar and the euro against the yen during the quarterly fiscal period were ¥121 and ¥162, respectively.

The following sections present an overview of sales trends and business development measures in each business segment.

Imaging Solutions

Fujifilm achieved a rise in color paper sales that reflected higher market share and other factors, and sales of digital cameras were also strong. However, decreases were seen in demand for color films and digital minilabs, and development services sales of photo-processing laboratories declined. As a result, consolidated revenue in this segment amounted to ¥144.2 billion, down 3.8% compared with the same period of the previous year.

In the Imaging Solutions operations, completing structural reforms focused on color films and other photosensitive materials during the previous fiscal year, Fujifilm has progressively reduced fixed costs and thereby achieved steady improvement in segment profitability.

Color paper sales increased, reflecting market share growth in principal countries as well as continued robust performance in digital camera print business.

The color films market continued to shrink, and Fujifilm's sales of color films decreased. However, Fujifilm was able to increase its market share due to the effectiveness of its marketing promotion activities undertaken in response to the discontinuation of color film business by competing companies.

Regarding digital cameras, high market evaluations were earned by such Fujifilm products as the FinePix F40fd compact digital camera and slim-bodied FinePix Z5fd digital camera, both of which offer the world's fastest Face Detection technology,* as well as the newly launched FinePix A900, which features 9.03 million

pixels and a 4x optical zoom capability, and sales of digital camera products were strong, particularly overseas.

Although photofinishing equipment products have been affected by a temporary cyclical weakening of demand for new installations from major customers, Fujifilm and Noritsu Koki Co., Ltd., moved forward with the development of their business alliance that has enabled the cooperative development of the Frontier 700 series of compact digital minilabs, which make the most of the technological strengths of each partner. On July 1, 2007, Fujifilm and Noritsu Koki Co., Ltd. cooperatively established N&F Techno Service Co., Ltd. to unify the two companies' domestic photofinishing equipment maintenance units and build a more-efficient maintenance and support system.

*Based on the Company's research as of June 2007

Information Solutions

Fujifilm recorded higher sales of such medical systems products as FCR (Fuji Computed Radiography) systems, dry films, and endoscope products, and sales of FPD materials centered on mainstay FUJITAC and WV Film products continued to be firm. Strong performance was also achieved in office and industrial operations, reflecting growth in sales of lens units for camera-equipped mobile phones. Consequently, consolidated revenue in this segment grew 12.2%, to ¥262.2 billion, compared with the same period of the previous year.

With respect to the medical systems business, higher sales were recorded of such equipment and materials as FCR and dry films, and sales of SYNAPSE picture archiving and communications systems also grew. An increase was also recorded in sales of Fujifilm's lineup of distinctive endoscope products centered on the Transnasal Endoscope. Also contributing to the rise in sales was FUJIFILM RI Pharma Co., Ltd., which has been accounted for as a consolidated subsidiary since the latter half of the previous fiscal year.

In graphic arts business, Fujifilm's efforts to augment its manufacturing capacity in response to the increasing use of CTP products contributed to a continued rise in the Company's sales in this business. Fujifilm also expanded the scope of its graphic systems business through the April 2007 launch in the North American market of industrial-use inkjet printers that are designed to use the products of FUJIFILM Sericol UK Limited, including UV inks and solvent inks with outstanding weather-resistance characteristics.

Fujifilm's sales of FPD materials grew, reflecting a sharp recovery in demand centered on materials used in LCD televisions and monitors, as the Company's mainstay FUJITAC and WV Film products continued to be strong, and additional contributions were made by rises in such high-value-added film products as those for VA-mode and IPS-mode LCDs.

Regarding recording media, although intensifying price competition impacted operations in the mid-range data storage media market, Fujifilm responded to rapidly growing data backup needs through such initiatives as the April 2007 launch of LTO Ultrium 4 products—the fourth generation of LTO mid-range data storage media products capable of storing up to 1.6 terabytes of data in compressed form—and efforts to promote the sales of these and other products.

Regarding Fujifilm's office and industrial operations, in the field of optical lens products, amid the trend of rising pixel counts and other sophisticated needs related to camera phones, Fujifilm's lens units for camera phones were highly evaluated in the market for their compactness, lightness, high image quality, and autofocus and zoom capabilities, and sales of these lens unit products grew considerably.

Note: Linear Tape-Open, LTO, the LTO logo, Ultrium, and the Ultrium logo are trademarks of Hewlett-Packard, IBM, and Quantum in the United States, other countries, or both.

Document Solutions

Strong sales of color digital multifunction devices and on-demand-publishing systems in the Asia-Pacific region, including China, were primary factors contributing to a 3.1% increase in consolidated revenue in this segment compared with the same period of the previous fiscal year, to ¥281.9 billion.

In the office product business, the Company expanded its sales in Japan of the ApeosPort-II C7500/C6500/C5400 series of medium-speed color multifunction devices, which meet needs regarding integration with main corporate computer systems and improved document security functions.

The Company recorded higher sales volume in Japan of the DocuCentre C2100, a color digital multifunction device that meets needs for reasonably priced products with high levels of added value. Overseas, considerable increases in sales of color devices were recorded in the Asia-Pacific region including China, and a continuous rise in multifunction device export shipments to Europe and North America was accompanied by an increase in consumables shipments.

Regarding office printer operations, in Japan, inventory adjustments by OEM customers reduced the OEM shipment volume. Regarding the domestic sales volume of own-brand office printers, however, smooth growth was seen in the sales volume of the DocuPrint C3050—a reasonably priced, A3-size paper-compatible color laser printer with space- and energy-saving characteristics. Moreover, in the Asia-Pacific region including China, increases were seen in the sales volumes of color and monochrome own-brand office printers.

In production services business, sales of on-demand publishing systems in Japan's digital printing market were slightly weak, but the volume of export shipments to North America and Europe rose, reflecting the strong performance of the color entry-level DocuColor 5000 Digital Press. In the Asia-Pacific region including China, an increase was recorded in the sales volume of color entry models as well as the monochrome, high-speed, high-precision DocuCentre f1100 GA.

In the global services business, the Company sustained growth in domestic and overseas consulting and document outsourcing business designed to help customers enhance their operational processes. In addition, amid rising corporate needs for strengthening internal control systems, the Company created an internal control system advisory center, began providing internal control system project promotion support services for companies introducing Apeos PEMaster software, and took other steps to broaden the scope of service business.

Implementing the VISION75 (2007) Medium-Term Management Plan

In accordance with the main themes of VISION75 (2007)—“further promoting growth strategies” and “realizing a robust corporate structure”—Fujifilm is augmenting investments in strategic business fields while implementing a “Slim and Strong Drive” designed to cut manufacturing costs, reduce the SG&A expense ratio, and increase the efficiency of R&D investment.

As a part of the “Slim and Strong Drive,” in July 1, 2007, Fujifilm established FUJIFILM Business Expert Corporation, a shared services company responsible for providing various services to Fujifilm Group companies and consolidating the general administrative (office-support business), human resources (including employee welfare and benefit operations, etc.), insurance agency, and travel agency functions of companies under the governance of FUJIFILM Holdings Corporation. The new shared services company is expected to facilitate operational consolidation that leads to operational streamlining, standardization and integration of operations that promotes comprehensive efficiency gains, and increases to the quality and responsiveness of services. Plans call for progressively augmenting the number of companies the new company serves and expanding the scope of shared services to include such operations as indirect materials purchasing.

Regarding logistics, Fujifilm and Fuji Xerox are stepping up efforts to integrate their warehouse networks and thereby undertake cooperative warehousing, shipping, and bidding activities that help reduce logistics costs. With respect to insurance, from April 2007, Fujifilm began a global insurance program with upgraded and expanded coverage for 218 Group companies, and the merits of scale associated with this program are expected to lead to cost reductions.

2. Qualitative Information on Consolidated Financial Condition

At the end of the period under review, total assets amounted to ¥3,378.6 billion, up ¥59.5 billion, or 1.8% compared with the end of the previous fiscal year. Total liabilities were ¥1,211.4 billion, down ¥19.2 billion, or 1.6%. Shareholders' equity was up ¥74.3 billion, or 3.8%, to ¥2,050.8 billion. As a result, the current ratio increased 9.9 percentage point, to 212.8%, the debt ratio decreased 3.2 percentage point, to 59.1%, and the equity ratio increased 1.2 percentage point, to 60.7%. The Company is confident that it is maintained stable level of asset liquidity and a sound capital structure.

3. Qualitative Information on the Performance Forecast

During the second quarter of the current fiscal year, conditions in the operating environment for Fujifilm's principal businesses are expected to be generally positive, as in the first quarter. The prices of such principal raw materials as aluminum and silver are still high, however, and it is still difficult to anticipate future trends in such prices. Regarding currency exchange rates, Fujifilm is projecting that the yen will move toward a certain amount of appreciation compared with the first quarter. In addition, SG&A expenses and R&D expenses in the second quarter are projected to be higher than in the first quarter.

Based on these forecasts, Fujifilm's interim fiscal period performance forecasts are for net sales of ¥ 1,400.0 billion, operating income of ¥100.0 billion, income before income taxes of ¥105.0 billion, and net income of ¥62.0 billion. All of these figures have been adjusted upwards since the previous performance forecast announcement.

Currently, the forecast of performance for the full year announced on April 27, 2007, has not been revised. Fujifilm will make a full-year forecast based on a detailed examination of its performance in the second and subsequent quarters, the impact of changes to the depreciation method, and projected costs associated with the "Slim & Strong Drive."

Revision to the Consolidated Forecast for the six Months ending September 30, 2007 (From April, 31 2007 to September 30, 2007)

Amount of Unit: Millions of yen

	Revenue	Operating Income	Income before Income Taxes	Net Income
Previous forecast (A) (issued on Apr. 27, 2007)	1,370,000	87,000	87,000	51,000
Latest revised forecast (B)	1,400,000	100,000	105,000	62,000
Change (B-A)	30,000	13,000	18,000	11,000
Change (%)	2.2%	14.9%	20.7%	21.6%
(Ref.) Actual results for the six months ended Sept. 30, 2006	1,352,036	50,779	56,630	23,802

2. CONSOLIDATED BALANCE SHEETS

Amount Unit: Millions of yen

	As of June 30, 2007		As of March 31, 2007		Change	As of June 30, 2006	
ASSETS	%		%			%	
Current assets:							
Cash and cash equivalents	404,503		384,719		19,784	354,163	
Marketable securities	47,588		48,536		(948)	75,189	
Notes and accounts receivable	597,932		605,592		(7,660)	533,500	
Inventories	413,957		393,594		20,363	409,655	
Other current assets	156,945		152,808		4,137	155,495	
Total current assets	48.0	1,620,925	47.8	1,585,249	35,676	47.8	1,528,002
Investments and long-term receivables	14.8	500,919	14.6	484,672	16,247	15.1	483,143
Property, plant and equipment	23.2	782,986	23.3	773,032	9,954	23.0	737,084
Other assets	14.0	473,818	14.3	476,149	(2,331)	14.1	451,692
Total Assets	100.0	3,378,648	100.0	3,319,102	59,546	100.0	3,199,921
LIABILITIES							
Current liabilities:							
Short-term debt	75,671		106,043		(30,372)	98,861	
Notes and accounts payable	330,456		333,905		(3,449)	304,058	
Other current liabilities	355,538		341,416		14,122	312,993	
Total current liabilities	22.5	761,665	23.5	781,364	(19,699)	22.4	715,912
Long-term liabilities:							
Long-term debt	268,580		267,965		615	272,687	
Accrued pension and severance costs	81,339		84,510		(3,171)	41,920	
Other long-term liabilities	99,834		96,727		3,107	95,333	
Total long-term liabilities	13.4	449,753	13.6	449,202	551	12.8	409,940
Minority interests in subsidiaries	3.4	116,411	3.4	112,028	4,383	3.6	116,432
SHAREHOLDERS' EQUITY							
Common stock, without par value:							
Authorized: 800,000,000 shares							
Issued: 514,625,728 shares	40,363		40,363		-	40,363	
Additional paid-in capital	68,412		68,412		-	68,412	
Retained earnings	1,881,136		1,840,168		40,968	1,823,421	
Accumulated other comprehensive income(loss)	74,329		40,950		33,379	42,262	
Treasury stock, at cost	(13,421)		(13,385)		(36)	(16,821)	
Total shareholders' equity	60.7	2,050,819	59.5	1,976,508	74,311	61.2	1,957,637
Total Liabilities and Shareholders' Equity	100.0	3,378,648	100.0	3,319,102	59,546	100.0	3,199,921

3. CONSOLIDATED STATEMENTS OF INCOME

Three months ended June 30, 2007 and 2006

Amount Unit: Millions of yen

	Three months ended June 30, 2007		Three months ended June 30, 2006		Change	
	From April 1, 2007 To June 30, 2007		From April 1, 2006 To June 30, 2006		Amount	%
Revenue:						
Sales		588,465		560,279	28,186	5.0
Rentals		99,828		96,569	3,259	3.4
	100.0	688,293	100.0	656,848	31,445	4.8
Cost of sales:						
Sales		359,985		340,836	19,149	5.6
Rentals		40,683		42,323	(1,640)	(3.9)
	58.2	400,668	58.3	383,159	17,509	4.6
Gross profit	41.8	287,625	41.7	273,689	13,936	5.1
Operating expenses:						
Selling, general and administrative	26.8	184,181	28.5	187,106	(2,925)	(1.6)
Research and development	6.3	43,627	6.6	43,489	138	0.3
Restructuring and other charges	-	-	4.2	27,351	(27,351)	-
	33.1	227,808	39.3	257,946	(30,138)	(11.7)
Operating income	8.7	59,817	2.4	15,743	44,074	280.0
Other income (expenses):						
Interest and dividend income		4,157		2,304	1,853	
Interest expense		(1,672)		(1,475)	(197)	
Foreign exchange gains, net		6,315		453	5,862	
Other, net		1,408		965	443	
	1.5	10,208	0.3	2,247	7,961	354.3
Income before income taxes	10.2	70,025	2.7	17,990	52,035	289.2
Income taxes	3.7	25,220	1.5	10,390	14,830	142.7
Income before minority interests and equity in net earnings of affiliated companies	6.5	44,805	1.2	7,600	37,205	489.5
Minority interests	(0.5)	(3,753)	(0.5)	(3,074)	(679)	(22.1)
Equity in net earnings of affiliated companies	(0.0)	(84)	0.0	285	(369)	(129.5)
Net income	6.0	40,968	0.7	4,811	36,157	751.5

4. CONSOLIDATED STATEMENTS OF CASH FLOWS

Three months ended June 30, 2006 and 2007

Amount Unit: Millions of yen

	Three months ended June 30, 2007 From April 1, 2007 To June 30, 2007	Three months ended June 30, 2006 From April 1, 2006 To June 30, 2006
Operating activities		
Net income	40,968	4,811
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	49,452	58,838
Minority interests	3,753	3,074
Equity in net earnings of affiliated companies, less dividends received	935	358
Changes in operating assets and liabilities:		
Notes and accounts receivable	21,595	36,985
Inventories	(8,763)	(20,051)
Notes and accounts payable - trade	(6,701)	(211)
Accrued income taxes and other liabilities	8,493	(2,356)
Other	(5,811)	(8,341)
Subtotal	62,953	68,296
Net cash provided by operating activities	103,921	73,107
Investing activities		
Purchases of property, plant and equipment	(35,390)	(33,822)
Purchases of software	(4,465)	(3,370)
Proceeds from sales and maturities of marketable and investment securities and other investments	17,663	13,825
Purchases of marketable and investment securities and other investments	(22,927)	(85,440)
(Increase) decrease in investments in and advances to affiliated companies	(9)	720
Acquisitions of businesses and minority interests, net of cash acquired	-	(8,974)
Other	(8,024)	(5,558)
Net cash used in investing activities	(53,152)	(122,619)
Financing activities		
Proceeds from long-term debt	807	199,938
Repayments of long-term debt	(3,481)	(3,917)
Decrease in short-term debt, net	(28,752)	(2,023)
Cash dividends paid	(6,389)	(6,378)
Subsidiaries' cash dividends paid to minority interests	(2,076)	(2,465)
Net purchases of stock for treasury	(36)	(16)
Net cash provided by (used in) financing activities	(39,927)	185,139
Effect of exchange rate changes on cash and cash equivalents	8,942	(62)
Net increase in cash and cash equivalents	19,784	135,565
Cash and cash equivalents at beginning of period	384,719	218,598
Cash and cash equivalents at end of period	404,503	354,163

5. DETAILS OF CONSOLIDATED REVENUE

(1) Revenue by product

Three months ended June 30, 2007 and 2006

Amount Unit: Millions of yen

	Three months ended June 30, 2007 From April 1, 2007 To June 30, 2007		Three months ended June 30, 2006 From April 1, 2006 To June 30, 2006		Change	
					Amount	%
Revenue:						
Imaging Solutions	21.0%	144,233	22.8%	149,925	(5,692)	(3.8)
Information Solutions	38.1%	262,202	35.6%	233,631	28,571	12.2
Document Solutions	40.9%	281,858	41.6%	273,292	8,566	3.1
Consolidated total	100.0%	688,293	100.0%	656,848	31,445	4.8

Note: Major products and services of each operating segments are as follows:

Imaging Solutions Color films, digital cameras, photofinishing equipment
and color paper, chemicals and services for photofinishing

Information Solutions Equipment and materials for medical systems and life sciences, equipment and materials for graphic arts,
flat panel display(FPD) materials, recording media, optical devices, electronic materials and inkjet materials

Document Solutions Office copy machines/multifunction devices, printers, production systems and services, paper,
consumables and office services

(2) Domestic and overseas revenue

Three months ended June 30, 2007 and 2006

Amount Unit: Millions of yen

	Three months ended June 30, 2007 From April 1, 2007 To June 30, 2007		Three months ended June 30, 2006 From April 1, 2006 To June 30, 2006		Change	
					Amount	%
Revenue:						
Domestic	44.1%	303,589	47.2%	309,856	(6,267)	(2.0)
Overseas						
The Americas	20.2%	138,950	21.0%	138,035	915	0.7
Europe	16.0%	110,222	15.3%	100,179	10,043	10.0
Asia and others	19.7%	135,532	16.5%	108,778	26,754	24.6
Subtotal	55.9%	384,704	52.8%	346,992	37,712	10.9
Consolidated total	100.0%	688,293	100.0%	656,848	31,445	4.8

6. SEGMENT INFORMATION

(1) Operating Segments

Three months ended June 30, 2007 and 2006

Amount Unit: Millions of yen

	Three months ended June 30, 2007 From April 1, 2007 To June 30, 2007		Three months ended June 30, 2006 From April 1, 2006 To June 30, 2006		Change	
					Amount	%
Revenue:						
Imaging Solutions:						
External customers	21.0%	144,233	22.8%	149,925	(5,692)	(3.8)
Intersegment		211		170	41	-
Total		144,444		150,095	(5,651)	(3.8)
Information Solutions:						
External customers	38.1%	262,202	35.6%	233,631	28,571	12.2
Intersegment		572		586	(14)	-
Total		262,774		234,217	28,557	12.2
Document Solutions:						
External customers	40.9%	281,858	41.6%	273,292	8,566	3.1
Intersegment		1,895		2,186	(291)	-
Total		283,753		275,478	8,275	3.0
Eliminations		(2,678)		(2,942)	264	-
Consolidated total	100.0%	688,293	100.0%	656,848	31,445	4.8

Amount Unit: Millions of yen

	Three months ended June 30, 2007 From April 1, 2007 To June 30, 2007		Three months ended June 30, 2006 From April 1, 2006 To June 30, 2006		Change	
					Amount	%
Operating Income (Loss):						
Imaging Solutions	7.1%	10,237	(10.6%)	(15,917)	26,154	-
Information Solutions	12.8%	33,722	6.7%	15,692	18,030	114.9
Document Solutions	5.8%	16,518	5.8%	15,903	615	3.9
Total		60,477		15,678	44,799	285.7
Coporate expenses and eliminations		(660)		65	(725)	-
Consolidated total	8.7%	59,817	2.4%	15,743	44,074	280.0

Note: Major products and services of each operating segment are as follows:

Imaging Solutions	Color films, digital cameras, photofinishing equipment and color paper, chemicals and services for photofinishing
Information Solutions	Equipment and materials for medical systems and life sciences, equipment and materials for graphic arts, flat panel display(FPD) materials, recording media, optical devices, electronic materials and inkjet materials
Document Solutions	Office copy machines/multifunction devices, printers, production systems and services, paper, consumables and office services

(2) Geographic Segments

Three months ended June 30, 2007 and 2006

Amount Unit: Millions of yen

	Three months ended June 30, 2007 From April 1, 2007 To June 30, 2007		Three months ended June 30, 2006 From April 1, 2006 To June 30, 2006		Change	
					Amount	%
Revenue:						
Japan						
External customers	57.6%	396,813	60.2%	395,453	1,360	0.3
Intersegment		122,776		108,402	14,374	-
Total		519,589		503,855	15,734	3.1
The Americas						
External customers	18.3%	125,673	17.8%	116,783	8,890	7.6
Intersegment		4,643		6,761	(2,118)	-
Total		130,316		123,544	6,772	5.5
Europe						
External customers	12.5%	85,861	12.4%	81,723	4,138	5.1
Intersegment		2,958		4,903	(1,945)	-
Total		88,819		86,626	2,193	2.5
Asia and others						
External customers	11.6%	79,946	9.6%	62,889	17,057	27.1
Intersegment		82,146		69,629	12,517	-
Total		162,092		132,518	29,574	22.3
Eliminations		(212,523)		(189,695)	(22,828)	-
Consolidated total	100.0%	688,293	100.0%	656,848	31,445	4.8

Amount Unit: Millions of yen

	Three months ended June 30, 2007 From April 1, 2007 To June 30, 2007		Three months ended June 30, 2006 From April 1, 2006 To June 30, 2006		Change	
					Amount	%
Operating Income (Loss):						
Japan	8.9%	46,492	4.8%	24,113	22,379	92.8
The Americas	0.3%	412	(10.3%)	(12,721)	13,133	-
Europe	4.3%	3,832	(0.8%)	(730)	4,562	-
Asia and others	7.1%	11,448	6.1%	8,027	3,421	42.6
Eliminations		(2,367)		(2,946)	579	-
Consolidated total	8.7%	59,817	2.4%	15,743	44,074	280.0