

**Briefing on FY2016/3 1st Quarter Results**  
**Main Questions and Answers**

Q1: The OP in 1Q of JPY 36.2 billion seems to exceed the Company's budget. What was the situation by business domain more in detail?

A1: While the FPD materials business fell short of the budget mainly due to the negative impact from inventory adjustment of polarizer, the photo imaging business with strong sales of instant camera, the graphic systems business with CTP plate expanded, the medical systems business with continuous good sales of medical IT, ultrasound diagnostic systems and endoscope, the electronic materials of growing business and the document solutions exceeded the budget, which resulted in the expanded overall OP.

Q2: What made the Company decide to complete the buy-back shares of remaining JPY 100 billion by the end of this fiscal year, one year ahead of schedule, as announced today?

A2: Because we are getting good responses from the measures of each business towards accomplishment of the mid-term plan *VISION2016* and the generation of cash flow at the estimated level is getting more secure, we decided to go through with the buy-back shares at once. Besides, we took into consideration the strengthening of shareholder returns and the enhancement of ROE.

Q3: What are the sales in volume of instant camera and digital camera in 1Q?

A3: The number of sales in volume of instant camera in 1Q was 1.03 million and the target volume for this fiscal year remains the same at 4.60 million. Though we no longer set the targeted volume regarding digital camera further focusing on high-end models, the number of sales of digital camera in volume in 1Q was 0.4 million and the estimated number for this fiscal year would be about 1.4 million.

(End)