

Briefing on FY2014/3 3rd Quarter Results
Main Questions and Answers

Q1: While the profitability of Digital Camera business seems to be improving in Q3, how does the Company expect the profitability of the whole fiscal year and the next fiscal year?

A1: We can expect to make the 2nd half profitable but not the whole year regarding Digital Camera business. We can enjoy the fruits of this year's restructuring activities in the next fiscal year.

Q2: What factors improved the Company's cash flow? Does the Company expect to keep the current level in the future?

A2: This is due to the effect from the efforts to reduce inventories across the Company and to control capital investment. We believe we can keep the level in the next fiscal year.

Q3: What is the latest status of application for the approval of T-705? And how much impact would it make on the performance of this fiscal year if the application was approved?

A3: The situation remains the same and we are still waiting for the approval. And we cannot make any comments on the timing of approval or the influence on our performance.

Q4: What is the direction of the next fiscal year's performance?

A4: We are now working on the next fiscal year's budget and not ready to make specific comments. But we can only say that we aim to realize the increase in both sales and profit. Also we are developing the next mid-term plan and expect to complete it by the next fall.

Q5: What are the reasons that WV films sold well in Q3?

A5: One reason is that the decline of the demand for PC monitors is moderating. And another reason is that the adoption of WV films in tablet PC is increasing.

(End)