



FUJIFILM

[Updated] Financial Results (Consolidated) for the Fiscal Year ended March 31, 2014 FUJIFILM Holdings Corporation

April 30, 2014

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President and Chief Operating Officer

Date of regular shareholders' meeting: June 27, 2014 Projected date of the beginning of cash dividends: June 30, 2014

Projected date of annual securities report: June 30, 2014

Reference materials regarding operating results of the current fiscal year to be prepared: Yes

Meeting to explain operating results of the current fiscal year to be held: Yes

(Consolidated financial statements are prepared in accordance with accounting principles generally accepted in the United States of America.)

1. Results of the Fiscal Year ended March 31, 2014 (From April 1, 2013 to March 31, 2014)

(1) OPERATING RESULTS

Amount Unit: Millions of yen unless otherwise specified / Figures are rounded off to the nearest million yen
%: Changes from the corresponding period of the previous fiscal year

	Revenue		Operating income		Income before income taxes		Net income attributable to FUJIFILM Holdings	
		%		%		%		%
Year ended March 31, 2014	2,418,095	9.9	128,461	18.5	144,740	28.2	71,558	40.7
Year ended March 31, 2013	2,199,540	0.9	108,384	(0.8)	112,883	31.5	50,847	18.9

Note: Comprehensive income

Year ended March 31, 2014 ¥ 188,417 million (2.3 %) Year ended March 31, 2013 ¥ 184,198 million (706.2 %)

	Net income attributable to FUJIFILM Holdings per share	Net income attributable to FUJIFILM Holdings per share (Assuming full dilution)	Return on FUJIFILM Holdings shareholders' equity	Ratio of income before income taxes to total assets	Ratio of operating income to revenue
	Yen	Yen	%	%	%
Year ended March 31, 2014	148.49	148.10	3.7	4.6	5.3
Year ended March 31, 2013	105.55	101.81	2.9	3.9	4.9

(Ref) Equity in net losses of affiliated companies

Year ended March 31, 2014: ¥ (293) million Year ended March 31, 2013: ¥ (3,250) million

(2) FINANCIAL POSITION

	Total assets	Total equity (Net asset)	FUJIFILM Holdings shareholders' equity	FUJIFILM Holdings shareholders' equity ratio to total assets	FUJIFILM Holdings shareholders' equity per share
				%	Yen
Year ended March 31, 2014	3,191,847	2,159,465	1,990,986	62.4	4,130.91
Year ended March 31, 2013	3,035,901	2,000,697	1,850,723	61.0	3,840.79

(3) CASH FLOWS

	Net Cash provided by Operating Activities	Net Cash used in Investing Activities	Net Cash provided by (used in) Financing Activities	Cash and Cash Equivalents at the end of year
Year ended March 31, 2014	296,589	(129,535)	(25,094)	604,571
Year ended March 31, 2013	202,099	(143,582)	128,287	445,394

2. Cash Dividends

	Cash dividends per share					Total cash dividends	Consolidated pay out ratio	Ratio of cash dividends to shareholders' equity
	1st Quarter	2nd Quarter	3rd Quarter	Year End	Year Total			
	Yen	Yen	Yen	Yen	Yen		%	%
Year ended March 31, 2013	-	20.00	-	20.00	40.00	19,271	37.9	1.1
Year ended March 31, 2014	-	20.00	-	30.00	50.00	24,097	33.7	1.3
Year ending March 31, 2015 (Forecast)	-	-	-	-	-		-	

Note: Cash dividends per share for the fiscal year ending March 31, 2015 are to be determined.

3. Forecast for the Fiscal Year ending March 31, 2015 (From April 1, 2014 to March 31, 2015)

Amount Unit: Millions of yen unless otherwise specified / Figures are rounded off to the nearest million yen
%: Changes from the corresponding period of the previous fiscal year

	Revenue		Operating income		Income before income taxes		Net income attributable to FUJIFILM Holdings		FUJIFILM Holdings shareholders' equity per share
		%		%		%		%	Yen
For Year ending March 31, 2015	2,460,000	1.7	160,000	24.6	160,000	10.5	85,000	18.8	176.36

Note: Forecasts of consolidated operating results for the six months period ending September 30, 2014 have not been provided.

NOTES

(1) Changes in status of material subsidiaries during the period under review (Companies newly consolidated or removed from consolidation): None

(2) Changes in accounting policies

1. Changes in accounting policies accompanying amendment of accounting principles: None
2. Other changes in accounting policies: None

(3) Number of Shares Outstanding

1. Issued (including treasury stock):
2. Treasury stock, at cost:
3. Average number of shares:

As of March 31, 2014	514,625,728	As of March 31, 2013	514,625,728
As of March 31, 2014	32,652,712	As of March 31, 2013	32,766,340
Year ended March 31, 2014	481,915,066	Year ended March 31, 2013	481,715,309

(Reference) Summary of Financial Results (Non-Consolidated)

Results of the Fiscal Year ended March 31, 2014 (From April 1, 2013 to March 31, 2014)

(1) OPERATING RESULTS

Amount Unit: Millions of yen unless otherwise specified / Figures are rounded down to the nearest million yen
%: Changes from the corresponding period of the previous fiscal year

	Revenue		Operating income		Ordinary income		Net income	
		%		%		%		%
Year ended March 31, 2014	28,910	67.9	25,236	94.9	25,365	100.6	25,289	121.4
Year ended March 31, 2013	17,224	(37.6)	12,946	(43.9)	12,644	(42.5)	11,420	(48.9)

	Net income per share of common stock	Net income per share of common stock (Assuming full dilution)
	Yen	Yen
Year ended March 31, 2014	52.48	52.33
Year ended March 31, 2013	23.71	23.37

(2) FINANCIAL POSITION

	Total assets	Net assets	Net asset ratio to total assets	Net assets per share of common stock
			%	Yen
Year ended March 31, 2014	1,961,751	1,536,076	78.1	3,178.69
Year ended March 31, 2013	1,851,148	1,527,234	82.3	3,161.67

(Ref) Shareholders' equity

Year ended March 31, 2014: ¥ 1,532,041 million

Year ended March 31, 2013: ¥ 1,523,480 million

Disclosure regarding the status of the year-end audit process

This year-end press release is out of scope of the year-end audit process based on the Financial Instruments and Exchange Law. As of the press release date, the year-end audit process is ongoing.

Explanation of Appropriate Use of Forecast and Other Special Items

Statements regarding future events including forecasts of operating results are based on limited available information and reasonable assumptions as of today. The Company does not have the intention of guaranteeing the realization of future performance. Actual operating results are always subject to change significantly due to various matters. Assumptions for the forecast and warnings for users of the forecast are mentioned in the page 5, Outlook for the Fiscal Year ending March 31, 2015 of the section (1) Analysis of Results of Operations in 1. ANALYSIS OF OPERATING RESULTS AND FINANCIAL POSITION.

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1. ANALYSIS OF OPERATING RESULTS AND CONSOLIDATED FINANCIAL POSITION

(1) Analysis of Results of Operations

Amount Unit: Billions of yen

	Year ended March 31, 2014 From April 1, 2013 To March 31, 2014		Year ended March 31, 2013 From April 1, 2012 To March 31, 2013		Change	
					Amount	%
Domestic revenue	42.4%	1,025.3	45.1%	991.4	33.9	3.4
Overseas revenue	57.6%	1,392.8	54.9%	1,208.1	184.7	15.3
Revenue	100.0%	2,418.1	100.0%	2,199.5	218.6	9.9
Operating income	5.3%	128.5	4.9%	108.4	20.1	18.5
Income before income taxes	6.0%	144.7	5.1%	112.9	31.8	28.2
Net income attributable to FUJIFILM Holdings	3.0%	71.6	2.3%	50.8	20.8	40.7
Exchange rates (Yen / US\$)		¥100		¥83	¥17	
Exchange rates (Yen / Euro)		¥134		¥107	¥27	

Overviewing the global economy during the fiscal year ended March 31, 2014, the general trend of gradual economic recovery persisted. In the United States, the recovery trend in personal consumption is continuing and, along with the firm trend in domestic demand, the movement toward recovery in the corporate sector is strengthening, and the economy keeps expanding gradually. In Europe, though unemployment rates remain high, the economy is showing a trend toward gradual recovery centering around personal consumption. Regarding Asia, while the pace of Chinese economic expansion was still slow, the ASEAN countries generally sustained firm economic growth. In Japan, the trends of yen depreciation and stock price rises supported by the preparation of a large-scale supplementary budget and the bold monetary relaxation measures by the Bank of Japan, helped economic expansion.

As the Fujifilm Group set its medium-term management plan VISION80, which completes its final year on March 31, 2014, through concentrated investments of management resources in priority business fields, such as healthcare, highly functional materials, and document solutions, of significant growth potential, where the Group has technological advantages, as well as in globalization mainly in emerging countries, the Group is moving ahead to increase its sales and expand its market shares by developing business with speed and dynamism.

During the fiscal year ended March 31, 2014, the Fujifilm Group recorded ¥2,418.1 billion in consolidated revenue (up 9.9% from the previous fiscal year), reflecting such factors as strong sales in the medical systems business, the graphic systems business and the documents business, and positive effects of yen depreciation.

Operating income totaled ¥128.5 billion (up 18.5% from the previous fiscal year), reflecting such factors as increases in sales and positive effects of yen depreciation. Income before income taxes amounted to ¥144.7 billion (up 28.2% from the previous fiscal year), reflecting such factors as foreign exchange gain, and the net income attributable to FUJIFILM Holdings totaled ¥71.6 billion (up 40.7% from the previous fiscal year).

The effective currency exchange rates for the U.S. dollar and the euro against the yen during the fiscal year were ¥100 and ¥134, respectively.

The Company plans to disburse year-end cash dividends of ¥30.00 per share, including ¥10.00 of a special dividend in commemoration of the Company's 80th anniversary. As ¥20.00 per share interim cash dividends have already been disbursed, cash dividends applicable to the fiscal year are expected to total ¥50.00 per share.

Revenue by Operating Segment

Amount Unit: Billions of yen

Segment	Year ended March 31, 2014 From April 1, 2013 To March 31, 2014	Year ended March 31, 2013 From April 1, 2012 To March 31, 2013	Change	
			Amount	%
Imaging Solutions	373.6	346.0	27.6	8.0
Information Solutions	919.6	845.5	74.1	8.8
Document Solutions	1,124.9	1,008.0	116.9	11.6
Consolidated Total	2,418.1	2,199.5	218.6	9.9

Operating Income (Loss) by Operating Segment

Amount Unit: Billions of yen

Segment	Year ended March 31, 2014 From April 1, 2013 To March 31, 2014	Year ended March 31, 2013 From April 1, 2012 To March 31, 2013	Change	
			Amount	%
Imaging Solutions	3.6	(0.8)	4.4	-
Information Solutions	69.1	72.8	(3.7)	(5.1)
Document Solutions	87.5	70.3	17.2	24.5
Corporate Expenses and Eliminations	(31.7)	(33.9)	2.2	-
Consolidated Total	128.5	108.4	20.1	18.5

Imaging Solutions

In the Imaging Solutions segment, consolidated revenue amounted to ¥373.6 billion, up 8.0% from the previous fiscal year. Such factors as the expanded sales of camera modules for use in smartphones led to the consolidated revenue increase.

Operating profit amounted to ¥3.6 billion, due to strong sales in the photo imaging business, such as instant cameras, cost reductions and other factors.

In the photo imaging business, sales of instant cameras and films increased substantially, launching the *instax mini 90* in September 2013, and the *instax SHARE Smartphone Printer SP-1* in February 2014, with which the pictures in smartphones can be printed on instant films. Also the sales expansion of high-value-added print business, such as the *Year Album* and yen depreciation led to an increase in overall sales.

Sales in the optical device and electronic imaging products business increased, because sales in the optical device field were strong while sales of compact digital cameras decreased.

In the electronic imaging field, the sales of premium interchangeable-lens-type cameras, such as the *FUJIFILM X-E2*, which was launched in November 2013, and the *FUJIFILM X-T1*, which was launched in February 2014 were strong, but a decrease in overall demand for compact digital cameras, reflecting the spread of smartphones, caused the overall revenue to decline. Fujifilm is working to expand sales centering on interchangeable-lens-type cameras, increasing the product lineup in the *X Series* of premium cameras that leverage Fujifilm's exclusive technologies and, *XF Lens Series*, interchangeable lens systems.

In the optical device field, overall sales increased because the sales of camera modules for use in smartphones increased substantially and the sales of TV camera lenses increased.

Information Solutions

In the Information Solutions segment, consolidated revenue amounted to ¥919.6 billion, up 8.8% from the previous fiscal year. Strong sales of the medical systems business and the graphic systems business led to the consolidated revenue to increase.

Operating income amounted to ¥69.1 billion, down 5.1% from the previous fiscal year, reflecting such factors as the shortfall due to income from asset sales such as patent recorded in the previous fiscal year, while strong sales in the overall medical systems business.

Sales in the medical systems business increased substantially, because of overall strong sales, starting with medical-use picture archiving and communications systems (PACS) and endoscope, and positive effects of yen depreciation.

In the medical instrument field, Fujifilm recorded strong sales of *FCR PRIMA Series*, a compact and relatively low-priced *FCR line* in the digital X-ray diagnostic imaging system, centering on such overseas markets as emerging countries, and *CALNEO Series*, DR cassette in the digital X-ray diagnostic imaging system, centering in Japan.

Fujifilm increased its sales in the field of endoscope products, reflecting its strong sales of the *S600 series*, new high-resolution endoscopes centering in overseas markets and the *EG-580NW2*, new trans-nasal endoscopes centering in Japan. And also the sales of new-generation endoscope systems, under the brand name of *LASEREO*, were strong.

In the ultrasound field, high-end products *X-Porte*, which realized clear picture with high-resolution using the original image processing technologies, was launched in September 2013 in Europe and Australia, and in November 2013 in Japan and the United States.

In the medical IT field, Fujifilm has been working to expand its business in the diagnostic field by the support with integration of medical information. The sales increased substantially mainly with medical-use picture archiving and communications systems (PACS) in domestic and overseas market. Especially in Japan, Fujifilm's *SYNAPSE* line of PACS is continuously maintaining the leading market share in this field.

Sales in the pharmaceutical product business increased, reflecting strong sales of *ZOSYN*, an antibiotic combination product incorporating a β -lactamase inhibitor by Toyama Chemical Co., Ltd., the growth in sales by FUJIFILM Pharma Co., Ltd., of brand-name drugs of Bayer Yakuhin Ltd., and other factors. In addition, the development of the drug pipeline is steadily advanced. In March 2014, Toyama Chemical Co., Ltd. obtained the new drug application approval of the *AVIGAN[®] Tablet 200mg* for a new tablet-format anti-influenza drug in Japan. In addition, Fujifilm plans to start clinical trials of its three anticancer agents, *FF-10501*, *FF-10502* and *FF-21101* in cooperation with The University of Texas MD Anderson Cancer Center, one of the world's most distinguished facilities for cancer research and treatment.

In the life sciences business, the sales of the *ASTALIFT WHITE* series of skincare and skin-clearing product line were strong. Fujifilm also launched the *Lunamer Acne Care (AC)* of skincare products working on adult acnes in September 2013 and strengthened the lineup of the *Lunamer* brands of skincare products targeting women aged in their 20s and 30s.

In the graphic systems business, sales increased substantially due to the expansion of market share of the computer-to-plate (CTP) plate and depreciation of yen. Moreover, in November 2013, Fujifilm and Heidelberg Druckmaschinen AG have unveiled a strategic partnership in the area of inkjet printing in digital printing market.

Going forward, Fujifilm plans to expand its market share of the computer-to-plate (CTP) plate, which is one of the main products, and sales of digital printing devices.

Regarding the flat panel display (FPD) materials business, while the sales of the *WV film* decreased due to the weak demand of desktop PC monitors, the sales of the *VA film* and *IPS film* remained steady as TV screens keep getting larger. Fujifilm is working to expand and strengthen its product lineup of thinner film products to meet expanding demand for tablet PCs and smartphones.

In the industrial products business, the overall sales increased substantially because the sales of industrial-use X-ray films and pressure measurement film, the *Prescale* proceeded smoothly, and the sales of highly functional materials new products like the *EXCLEAR*, touch-panel sensor films for smartphones, tablet PCs and notebook PCs and backsheets for solar cells. Going forward, Fujifilm is working to expand its sales in the environmental and energy field, and touch panel field with expectations of growth.

Sales in the electronic materials business substantially increased, reflecting strong sales of CMP slurries for Taiwan and treatment agents for Europe and the United States.

Sales in the recording media business increased, reflecting strong sales of magnetic tapes for data storage incorporating barium ferrite (BaFe) particles, positive effects of yen depreciation and other factors. Going forward, Fujifilm is seeking to expand its sales in the field of archived data by enlarging the storage capacity of magnetic tapes using the Company's unique technologies and promoting the *d:ternity*, data archive service which is introduced in Europe, the United States and Japan.

Document Solutions

In the Document Solutions segment, consolidated revenue increased to ¥1,124.9 billion, up 11.6% from the previous fiscal year, reflecting such factors as the growth of sales in all the sales fields, Japan, the Asia-Oceania regions and export shipments to Xerox Corporation and the positive effects of yen depreciation.

Operating income amounted to ¥87.5 billion, up 24.5% from the previous fiscal year, reflecting increases in gross profit due to revenue growth, and the manufacturing cost reduction and further cost efficiency.

Regarding the office products business, in Japan, while the sales volume of monochrome products decreased from the previous fiscal year, when Fuji Xerox won a one-time large-scale order, the sales volume of full-color products increased because of the strong sales of the *ApeosPort-V/Docucentre-V* series, which was launched in November 2013. Sales of maintenance services and consumables decreased because the unit price per copy fell down although the number of copies per run and units in operation in the market increased. Regarding sales in the Asia-Oceania region, the sales volume of both monochrome models and full-color models increased. Regarding sales in export shipments to Xerox Corporation, the sales volume of full-color models increased.

In the office printer business, the sales volume of monochrome models in Japan increased compared to the previous fiscal year. Regarding the Asia-Oceania regions, the sales volume increased reflecting strong sales of full-color and monochrome models. And regarding exports to Xerox Corporation, while the sales volume of monochrome models decreased, the sales volume of full-color models increased.

Regarding the production services business, in Japan while the sales volume of the mid-and-small-sized printer for mission-critical operations decreased, the sales volume of the color on-demand publishing systems such as *Xerox iGen Series*, and monochrome production printers increased from the previous fiscal year. In the Asia-Oceania region, the sales volume increased mainly with the color on-demand publishing systems. Regarding exports to Xerox Corporation, Fuji Xerox's overall shipment volume increased, centering on color on-demand publishing

systems.

In the global services business, revenue increased in Japan and Asia-Oceania region from the previous fiscal year, owing to a rise in the sales of managed print service (MPS).

Outlook for the Fiscal Year ending March 31, 2015

Amount Unit: Billions of yen

	Year ending March 31, 2015 (Forecast)	Year ended March 31, 2014 (Actual)	Change (%)
Revenue	2,460.0	2,418.1	1.7
Operating income	160.0	128.5	24.6
Income before income taxes	160.0	144.7	10.5
Net income attributable to FUJIFILM Holdings	85.0	71.6	18.8
Exchange rates			
US \$	¥100	¥100	-
Euro	¥135	¥134	¥1

Fujifilm Group anticipates increases both in sales and profit, because of the growth in its priority business fields such as healthcare and document business.

Regarding consolidated performance in the fiscal year ending March 31, 2015, the Company projects ¥2,460.0 billion in revenue (up 1.7% from the previous year), operating income of ¥160.0 billion (up 24.6% from the previous year), income before income taxes of ¥160.0 billion (up 10.5% from the previous year), and net income attributable to FUJIFILM Holdings of ¥85.0 billion (up 18.8% from the previous year).

The projected currency exchange rates for the U.S. dollar and the euro against the yen during the fiscal year ending March 31, 2015 are ¥100 and ¥135, respectively.

(2) Analysis of Consolidated Financial Position

(Assets, Liabilities, Shareholders' Equity, and Cash Flows)

At the end of the fiscal year, total assets increased by ¥155.9 billion or 5.1% compared with the end of the previous fiscal year, to ¥3,191.8 billion, owing to an increase in cash and cash equivalent and other factors. Total liabilities decreased by ¥2.8 billion, or 0.3% compared with the end of the previous fiscal year, to ¥1,032.4 billion, owing to a decrease in accrued pension and severance costs and other factors. FUJIFILM Holdings shareholders' equity increased by ¥140.3 billion, or 7.6% compared with the end of the previous fiscal year, to ¥1,991.0 billion. As a result, the current ratio increased by 7.4 percentage points, to 291.5%, the debt-equity ratio decreased by 4.0 percentage points, to 51.9%, and the equity ratio increased by 1.4 percentage points, to 62.4%, compared with the end of the previous fiscal year. The Company is confident that it is maintaining a stable level of asset liquidity and a sound capital structure.

During the fiscal year ended March 31, 2014, net cash provided by operating activities totaled ¥296.6 billion, primarily due to the increase in net income and the decrease in inventories. Net cash used in investing activities amounted to ¥129.5 billion due to purchases of property, plant and equipment and other factors. Thus, free cash flows—or the sum of cash flows from operating and used in investing activities—resulted in cash in flows of ¥167.0 billion, up ¥108.5 billion from the previous fiscal year. Net cash used in financing activities amounted to ¥25.1 billion, due primarily to repayments of long-term debt, cash dividends paid and other factors.

As a result, cash and cash equivalents at the end of the fiscal year under review amounted to ¥604.6 billion, up

¥159.2 billion comparing to the end of the previous fiscal year ended March 31, 2013.

Cash Flow related Indices (Consolidated)

	Year ended March 31, 2014 From April 1, 2013 To March 31, 2014	Year ended March 31, 2013 From April 1, 2012 To March 31, 2013
Ratio of shareholders' equity to total assets (%)	62.4	61.0
Ratio of market capitalization to total assets (%)	41.8	29.1
Ratio of interest-bearing debt to operating cash flow (years)	1.2	1.8
Interest coverage ratio (times)	70.9	41.0

Notes:

1. Market capitalization equals the stock price at the end of the year multiplied by the number of shares outstanding at the end of the fiscal year, excluding treasury stock.
2. Interest-bearing debt includes corporate debt securities and short- and long-term debt.
3. Interest coverage ratio: Operating cash flow divided by interest paid

(3) Basic Policy Regarding Distribution of Profits and Dividends Applicable to the Fiscal Year under Review and Subsequent Fiscal Year

In addition to reflecting consolidated performance trends, dividend levels are to be determined based on the consideration of such factors as the level of funds required for M&A transactions, capital investment and new product development investments needed to support priority business expansion, as well as other measures aimed at increasing the Company's corporate value in the future. Adequate buybacks will be undertaken considering the situation of cash flows and stock prices. The Company has the policy of shareholders' return that puts emphasis on cash dividends, setting the dividend payout ratio of over 25%.

The Company plans to disburse year-end cash dividends of ¥30.00 per share, including ¥10.00 of a special dividend in commemoration of the Company's 80th anniversary. As ¥20.00 per share of interim cash dividends have already been disbursed, cash dividends applicable to the fiscal year under review are expected to total ¥50.00 per share.

Regarding the fiscal year ending March 31, 2015, the amount of cash dividends is to be determined.

2. CORPORATE STRUCTURE OF FUJIFILM GROUP

Since there have not been any significant changes in business and group structures disclosed in the latest Annual Security Report filed on June 28, 2013, we omit the relevant disclosure.

3. MANAGEMENT POLICIES

Fujifilm Group has strongly promoted growth strategy to achieve a business structure conversion, based on its medium-term management plan VISION80. As a result, the business foundation for further growth is almost established.

Under such situation, in January 2014, the Fujifilm Group, to mark the 80th anniversary of establishment of the Company, set a new corporate slogan "Value from Innovation" which shows the Group's goal in the future, as well as opened "Open Innovation Hub", where the Group's fundamental and core technologies were shown to business partners in order to "co-create" new values. Under the new corporate slogan, the Fujifilm Group will continue to provide new values by creating products and services that meet customers' real needs with its unique and original technologies.

Fujifilm Group keeps positioning the three businesses, healthcare, highly functional materials and documents business as priority growth businesses and calls for strategically concentrating management resources in those business fields as a means of increasing sales growth by a large margin.

Business in the healthcare field is expected to be a key pillar of our long-term growth, and the Group is seeking to become a comprehensive healthcare company that covers “prevention”, “diagnosis” and “treatment.” Within this field, in the “diagnosis” area, the Company is working to further strengthen its operations and realize growth with respect to medical IT, endoscope, and ultrasound diagnostic equipment businesses going forward. In the medical IT business, providing high value-added system that supports the diagnosis and effective management of medical images, in the endoscope business, providing products with unique features such as a laser light source models and trans-nasal endoscope, and in the ultrasonic business, providing products with enhanced operability and image quality in a portable which expected to grow, the Group aim to expand sales at double-digit growth rate. In the “treatment” area, by expanding sales of the core products of Toyama Chemical Co., Ltd. and realizing large cost reductions, the Group is progressively establishing a business base capable of generating profit in a sustained manner. Over the medium term, the Group is seeking to increase both sales and profits by launching and expanding sales of new drugs with unique features in the oncology field and expanding biopharmaceutical product business, including the contract manufacturing of biopharmaceuticals.

In the highly functional materials field, Fujifilm intends to ensure the continued profitability in flat panel display materials business by further extending the TV applications of its products while concurrently working to expand sales of films for small and medium-sized displays, which are projected to be in increasing demand. Besides the Group is striving to fully leverage its highly functional materials development capabilities to launch new products in the environmental and energy field, and touch panel field with expectations of growth and thereby realize sustained business growth.

In the documents business field, the Group is working to accelerate its expansion of global services business, production service business and solutions business, while also shifting resources to China and other emerging economies as a means of realizing additional growth. In addition, in November 2013, a new manufacturing company in Vietnam started operations, which should realize the cost reduction mainly by means of the procurement of parts from all over Asia and provide products to meet the growing global demands.

Furthermore, in all businesses, Fujifilm Group will promote new products with our original technologies and accelerate implementation of such global marketing strategies as those designed to expand sales through marketing activities deeply rooted in local markets centered on emerging countries. In addition, the Group is trying to elevate its on-site and marketing power through measures at each work site, including those points i) strengthen sales and marketing capabilities, ii) strengthen the cost-competitiveness of products, iii) speed up and increase the efficiency of R&D, and iv) elevate the value productivity of administrative and support departments, and results have appeared gradually. By performing those management measures quickly, the Group aims to make the growth in the medium to long term, for sure toward further enhancement of corporate value.

Note: This document is a faithful translation into English of a financial condition-related report prepared in Japanese by FUJIFILM Holdings Corporation in accordance with Tokyo Stock Exchange guidelines.

Accordingly, the explanations for each business segment may include references to products that are marketed under different product names overseas or are not marketed overseas and may also include references to product marketing periods that differ by region.

“Xerox” is a registered trademark of Xerox Corporation in the United States and other countries. All other product names contained in this material are trademarks of their respective companies.

4. CONSOLIDATED FINANCIAL STATEMENTS

(1) Consolidated Balance Sheets

Amount Unit: Millions of yen

	As of March 31, 2014	As of March 31, 2013	Change
ASSETS			
Current assets:			
Cash and cash equivalents	604,571	445,394	159,177
Marketable securities	16,635	3,653	12,982
Notes and accounts receivable:			
Trade and finance	617,804	568,404	49,400
Affiliated companies	28,969	33,709	(4,740)
Allowance for doubtful receivables	(25,147)	(20,851)	(4,296)
	621,626	581,262	40,364
Inventories	360,628	398,567	(37,939)
Deferred income taxes	90,054	85,767	4,287
Prepaid expenses and other	51,589	37,947	13,642
Total current assets	1,745,103	1,552,590	192,513
Investments and long-term receivables:			
Investments in and advances to affiliated companies	41,526	41,380	146
Investment securities	138,118	134,620	3,498
Long-term finance and other receivables	137,334	140,737	(3,403)
Allowance for doubtful receivables	(3,396)	(9,588)	6,192
Total investments and long-term receivables	313,582	307,149	6,433
Property, plant and equipment:			
Land	92,609	92,539	70
Buildings	688,310	666,812	21,498
Machinery and equipment	1,627,148	1,563,322	63,826
Construction in progress	21,518	27,887	(6,369)
	2,429,585	2,350,560	79,025
Less accumulated depreciation	(1,900,099)	(1,805,892)	(94,207)
Total property, plant and equipment	529,486	544,668	(15,182)
Other assets:			
Goodwill, net	423,088	412,247	10,841
Other intangible assets, net	81,521	90,239	(8,718)
Deferred income taxes	16,484	47,628	(31,144)
Other	82,583	81,380	1,203
Total other assets	603,676	631,494	(27,818)
Total assets	3,191,847	3,035,901	155,946

Amount Unit: Millions of yen

	As of March 31, 2014	As of March 31, 2013	Change
LIABILITIES			
Current liabilities:			
Short-term debt	44,731	40,680	4,051
Notes and accounts payable:			
Trade	245,152	227,267	17,885
Construction	17,464	20,760	(3,296)
Affiliated companies	3,556	3,235	321
	266,172	251,262	14,910
Accrued income taxes	22,228	12,850	9,378
Accrued liabilities	182,907	175,708	7,199
Other current liabilities	82,565	66,083	16,482
Total current liabilities	598,603	546,583	52,020
Long-term liabilities:			
Long-term debt	314,968	317,592	(2,624)
Accrued pension and severance costs	32,466	80,997	(48,531)
Deferred income taxes	35,898	36,817	(919)
Customers' guarantee deposits and other	50,447	53,215	(2,768)
Total long-term liabilities	433,779	488,621	(54,842)
Total liabilities	1,032,382	1,035,204	(2,822)
EQUITY			
FUJIFILM Holdings shareholders' equity	40,363	40,363	-
Common stock, without par value:			
Authorized: 800,000,000 shares			
Issued: 514,625,728 shares			
Additional paid-in capital	80,234	79,953	281
Retained earnings	2,006,289	1,958,828	47,461
Accumulated other comprehensive loss	(34,213)	(126,375)	92,162
Treasury stock, at cost			
As of March 31, 2013: 32,766,340 shares			
As of March 31, 2014: 32,652,712 shares	(101,687)	(102,046)	359
Total FUJIFILM Holdings shareholders' equity	1,990,986	1,850,723	140,263
Noncontrolling interests	168,479	149,974	18,505
Total equity	2,159,465	2,000,697	158,768
Total liabilities and equity	3,191,847	3,035,901	155,946

Note: Details of accumulated other comprehensive income (loss)

	As of March 31, 2014	As of March 31, 2013	Change
Unrealized gains on securities	36,878	27,059	9,819
Foreign currency translation adjustments	10,853	(54,770)	65,623
Pension liability adjustments	(81,882)	(98,459)	16,577
Unrealized gains (losses) on derivatives	(62)	(205)	143

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income**Consolidated Statements of Income****Year ended March 31st**

Amount Unit: Millions of yen

	Year ended March 31, 2014 From April 1, 2013 To March 31, 2014		Year ended March 31, 2013 From April 1, 2012 To March 31, 2013		Change	
					Amount	%
Revenue:	%		%			
Sales		2,072,433		1,862,862	209,571	11.2
Rentals		345,662		336,678	8,984	2.7
	100.0	2,418,095	100.0	2,199,540	218,555	9.9
Cost of sales:						
Sales		1,363,478		1,206,684	156,794	13.0
Rentals		139,568		147,151	(7,583)	(5.2)
	62.2	1,503,046	61.6	1,353,835	149,211	11.0
Gross profit	37.8	915,049	38.4	845,705	69,344	8.2
Operating expenses:						
Selling, general and administrative	25.7	621,343	25.9	569,161	52,182	9.2
Research and development	6.8	165,245	7.6	168,160	(2,915)	(1.7)
	32.5	786,588	33.5	737,321	49,267	6.7
Operating income	5.3	128,461	4.9	108,384	20,077	18.5
Other income (expenses):						
Interest and dividend income		6,219		4,764	1,455	
Interest expense		(4,183)		(4,934)	751	
Foreign exchange gains (losses), net		7,070		8,520	(1,450)	
Gains (losses) on sales of investment securities, net		5,489		493	4,996	
Impairment of investment securities		(167)		(5,461)	5,294	
Other, net		1,851		1,117	734	
	0.7	16,279	0.2	4,499	11,780	261.8
Income before income taxes	6.0	144,740	5.1	112,883	31,857	28.2
Income taxes						
Current		37,054		26,377	10,677	40.5
Deferred		17,319		16,768	551	3.3
	2.3	54,373	2.0	43,145	11,228	26.0
Equity in net losses of affiliated companies	(0.0)	(293)	(0.1)	(3,250)	2,957	-
Net income	3.7	90,074	3.0	66,488	23,586	35.5
Less: Net income attributable to the noncontrolling interests	(0.7)	(18,516)	(0.7)	(15,641)	(2,875)	-
Net income attributable to FUJIFILM Holdings	3.0	71,558	2.3	50,847	20,711	40.7

Three months ended March 31st

Amount Unit: Millions of yen

	Three months period ended March 31, 2014 From January 1, 2014 To March 31, 2014		Three months period ended March 31, 2013 From January 1, 2013 To March 31, 2013		Change	
	Amount	%	Amount	%	Amount	%
Revenue:		%		%		
Sales	571,340		515,734		55,606	10.8
Rentals	82,333		80,478		1,855	2.3
	100.0	653,673	100.0	596,212	57,461	9.6
Cost of sales:						
Sales	383,797		336,063		47,734	14.2
Rentals	34,130		36,102		(1,972)	(5.5)
	63.9	417,927	62.4	372,165	45,762	12.3
Gross profit	36.1	235,746	37.6	224,047	11,699	5.2
Operating expenses:						
Selling, general and administrative	24.3	158,740	22.7	134,811	23,929	17.8
Research and development	6.4	41,595	7.5	45,009	(3,414)	(7.6)
	30.7	200,335	30.2	179,820	20,515	11.4
Operating income	5.4	35,411	7.4	44,227	(8,816)	(19.9)
Other income (expenses):						
Interest and dividend income		1,267		1,031	236	
Interest expense		(1,128)		(1,586)	458	
Foreign exchange gains (losses), net		(3,604)		7,114	(10,718)	
Gains (losses) on sales of investment securities, net		5,442		348	5,094	
Other, net		(222)		569	(791)	
	0.3	1,755	1.3	7,476	(5,721)	(76.5)
Income before income taxes	5.7	37,166	8.7	51,703	(14,537)	(28.1)
Income taxes	2.8	18,372	4.1	24,409	(6,037)	(24.7)
Equity in net gains (losses) of affiliated companies	0.0	129	(0.1)	(306)	435	-
Net income	2.9	18,923	4.5	26,988	(8,065)	(29.9)
Less: Net income attributable to the noncontrolling interests	(0.8)	(5,103)	(0.7)	(4,288)	(815)	-
Net income attributable to FUJIFILM Holdings	2.1	13,820	3.8	22,700	(8,880)	(39.1)

Consolidated Statements of Comprehensive Income
Year ended March 31st

Amount Unit: Millions of yen

	Year ended March 31, 2014 From April 1, 2013 To March 31, 2014	Year ended March 31, 2013 From April 1, 2012 To March 31, 2013	Change
Net income	90,074	66,488	23,586
Other comprehensive income (loss), net of tax:			
Unrealized gains on securities	9,348	18,009	(8,661)
Foreign currency translation adjustments	68,935	100,233	(31,298)
Pension liability adjustments	19,881	(246)	20,127
Unrealized gains (losses) on derivatives	179	(286)	465
Other comprehensive income (loss)	98,343	117,710	(19,367)
Comprehensive income	188,417	184,198	4,219
Less: Comprehensive income attributable to noncontrolling interests	(24,697)	(24,072)	(625)
Comprehensive income attributable to FUJIFILM Holdings	163,720	160,126	3,594

Three months ended March 31st

Amount Unit: Millions of yen

	Three months ended March 31, 2014 From January 1, 2014 To March 31, 2014	Three months ended March 31, 2013 From January 1, 2013 To March 31, 2013	Change
Net income	18,923	26,988	(8,065)
Other comprehensive income (loss), net of tax:			
Unrealized gains (losses) on securities	(7,096)	16,797	(23,893)
Foreign currency translation adjustments	(18,865)	54,759	(73,624)
Pension liability adjustments	16,666	(3,525)	20,191
Unrealized losses on derivatives	(772)	(625)	(147)
Other comprehensive income (loss)	(10,067)	67,406	(77,473)
Comprehensive income	8,856	94,394	(85,538)
Less: Comprehensive income attributable to noncontrolling interests	(6,671)	(8,386)	1,715
Comprehensive income attributable to FUJIFILM Holdings	2,185	86,008	(83,823)

(3) Consolidated Statements of Changes in Shareholders' Equity

Amount Unit: Millions of yen

	Common stock	Additional paid-in capital	Retained earnings	Accumulated other comprehensive income (loss)	Treasury stock	FUJIFILM Holdings shareholders' equity	Noncontrolling interest	Total Equity
Balance at March 31, 2012	40,363	79,507	1,927,252	(235,654)	(102,531)	1,708,937	130,596	1,839,533
Comprehensive income (loss):								
Net income			50,847			50,847	15,641	66,488
Change in net unrealized gains on securities				17,190		17,190	819	18,009
Foreign currency translation adjustments				91,329		91,329	8,904	100,233
Pension liability adjustments				1,011		1,011	(1,257)	(246)
Change in net unrealized losses on derivatives				(251)		(251)	(35)	(286)
Net comprehensive income						160,126	24,072	184,198
Purchases of stock for treasury					(6)	(6)		(6)
Sales of stock from treasury		(153)			491	338		338
Dividends paid to FUJIFILM Holdings shareholders			(19,271)			(19,271)		(19,271)
Dividends paid to noncontrolling interests							(4,448)	(4,448)
Issuance of stock acquisition rights		662				662		662
Equity transactions and other		(63)				(63)	(246)	(309)
Balance at March 31, 2013	40,363	79,953	1,958,828	(126,375)	(102,046)	1,850,723	149,974	2,000,697
Comprehensive income (loss):								
Net income			71,558			71,558	18,516	90,074
Change in net unrealized gains (losses) on securities				9,819		9,819	(471)	9,348
Foreign currency translation adjustments				65,623		65,623	3,312	68,935
Pension liability adjustments				16,577		16,577	3,304	19,881
Change in net unrealized gains on derivatives				143		143	36	179
Net comprehensive income						163,720	24,697	188,417
Purchases of stock for treasury					(23)	(23)		(23)
Sales of stock from treasury		(1)			382	381		381
Dividends paid to FUJIFILM Holdings shareholders			(24,097)			(24,097)		(24,097)
Dividends paid to noncontrolling interests							(6,264)	(6,264)
Issuance of stock acquisition rights		281				281		281
Equity transactions and other		1				1	72	73
Balance at March 31, 2014	40,363	80,234	2,006,289	(34,213)	(101,687)	1,990,986	168,479	2,159,465

(4) Consolidated Statements of Cash Flows

Amount Unit: Millions of yen

	Year ended March 31, 2014 From April 1, 2013 To March 31, 2014	Year ended March 31, 2013 From April 1, 2012 To March 31, 2013	Change
Operating activities			
Net income	90,074	66,488	23,586
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	143,979	143,151	828
Gains on sales of investment securities	(5,489)	(493)	(4,996)
Decline in value of investment securities	167	5,461	(5,294)
Deferred income taxes	17,319	16,768	551
Equity in net losses of affiliated companies, less dividends received	6,975	4,314	2,661
Gains on retirements and sales of long-lived assets, net	(1,041)	(13,566)	12,525
Changes in operating assets and liabilities:			
Notes and accounts receivable	(18,576)	10,998	(29,574)
Inventories	59,726	13,284	46,442
Notes and accounts payable - trade	7,294	(23,445)	30,739
Accrued income taxes and other liabilities	(999)	(31,839)	30,840
Other	(2,840)	10,978	(13,818)
Subtotal	206,515	135,611	70,904
Net cash provided by operating activities	296,589	202,099	94,490
Investing activities			
Purchases of property, plant and equipment	(70,285)	(89,873)	19,588
Purchases of software	(24,589)	(20,157)	(4,432)
Proceeds from sales of property, plant and equipment	5,944	21,477	(15,533)
Proceeds from sales and maturities of marketable and investment securities	18,635	15,335	3,300
Purchases of marketable and investment securities	(20,023)	(2,538)	(17,485)
(Increase) Decrease in time deposits, net	(4,182)	551	(4,733)
Increase in investments in and advances to affiliated companies	(4,344)	(6,414)	2,070
Acquisitions of businesses and minority interests, net of cash acquired	-	(31,215)	31,215
Other	(30,691)	(30,748)	57
Net cash used in investing activities	(129,535)	(143,582)	14,047

Amount Unit: Millions of yen

	Year ended March 31, 2014 From April 1, 2013 To March 31, 2014	Year ended March 31, 2013 From April 1, 2012 To March 31, 2013	Change
Financing activities			
Proceeds from long-term debt	1,752	302,150	(300,398)
Repayments of long-term debt	(6,630)	(123,303)	116,673
Increase (decrease) in short-term debt, net	5,358	(27,994)	33,352
Cash dividends paid	(19,275)	(18,064)	(1,211)
Subsidiaries' cash dividends paid to noncontrolling interests	(6,264)	(4,448)	(1,816)
Net purchases of stock for treasury	(22)	(6)	(16)
Other	(13)	(48)	35
Net cash provided by (used in) financing activities	(25,094)	128,287	(153,381)
Effect of exchange rate changes on cash and cash equivalents	17,217	23,486	(6,269)
Net increase in cash and cash equivalents	159,177	210,290	(51,113)
Cash and cash equivalents at beginning of year	445,394	235,104	210,290
Cash and cash equivalents at end of year	604,571	445,394	159,177

(5) Notes to Consolidated Financial Statements**Note Relating to the Going Concern Assumption**

N/A

Summary of Significant Accounting Policies**(A) Scope of consolidated subsidiaries**

Number of Subsidiaries : 273

Main companies : FUJIFILM Corporation, Fuji Xerox Co., Ltd., Toyama Chemical Co., Ltd.,
and others**(B) Scope of affiliated companies**

Number of Affiliates : 41

Main companies : SANRITZ CORPORATION, FUJIFILM KYOWA KIRIN BIOLOGICS
Co., Ltd., and others**(C) Significant Accounting Policies**

The consolidated financial statements of FUJIFILM Holdings Corporation are prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Since there have been no significant changes in significant accounting policies disclosed in the latest Annual Security Report filed on June 28, 2013, we omit the relevant disclosures.

Notes to Consolidated Financial Statements

Segment Information

1. Year ended March 31st

(A) Operating Segment Information

Revenue

Amount Unit: Millions of yen

	Year ended March 31, 2014 From April 1, 2013 To March 31, 2014		Year ended March 31, 2013 From April 1, 2012 To March 31, 2013		Change	
	%		%		Amount	%
Revenue:						
Imaging Solutions:						
External customers	15.5	373,624	15.7	346,009	27,615	8.0
Intersegment		2,371		1,241	1,130	-
Total		375,995		347,250	28,745	8.3
Information Solutions:						
External customers	38.0	919,599	38.5	845,562	74,037	8.8
Intersegment		1,442		1,237	205	-
Total		921,041		846,799	74,242	8.8
Document Solutions:						
External customers	46.5	1,124,872	45.8	1,007,969	116,903	11.6
Intersegment		9,525		11,152	(1,627)	-
Total		1,134,397		1,019,121	115,276	11.3
Eliminations		(13,338)		(13,630)	292	-
Consolidated total	100.0	2,418,095	100.0	2,199,540	218,555	9.9

Operating income

Amount Unit: Millions of yen

	Year ended March 31, 2014 From April 1, 2013 To March 31, 2014		Year ended March 31, 2013 From April 1, 2012 To March 31, 2013		Change	
	%		%		Amount	%
Operating Income (Loss):						
Imaging Solutions	1.0	3,581	(0.2)	(776)	4,357	-
Information Solutions	7.5	69,072	8.6	72,765	(3,693)	(5.1)
Document Solutions	7.7	87,502	6.9	70,294	17,208	24.5
Total		160,155		142,283	17,872	12.6
Corporate expenses and eliminations		(31,694)		(33,899)	2,205	-
Consolidated total	5.3	128,461	4.9	108,384	20,077	18.5

Note: As of FY2014/3 1Q, the optical devices business was transferred from Information Solutions to Imaging Solutions, due to a change in the corporate structure. With this change, some figures have been revised.

Note: The major products and services of each operating segment are as follows:

Imaging Solutions	Color films, digital cameras, optical devices, photofinishing equipment and color paper, chemicals and services for photofinishing
Information Solutions	Equipment and materials for medical systems and life sciences, pharmaceuticals, equipment and materials for graphic arts, flat panel display materials, recording media and electronic materials
Document Solutions	Office copy machines/MFPs, printers, production systems and services, office services, paper and consumables

Assets

Amount Unit: Millions of yen

	As of March 31, 2014	As of March 31, 2013	Change	
			Amount	%
Total assets:				
Imaging Solutions	322,340	327,459	(5,119)	(1.6)
Information Solutions	1,333,087	1,330,250	2,837	0.2
Document Solutions	1,109,042	1,069,822	39,220	3.7
Subtotal	2,764,469	2,727,531	36,938	1.4
Eliminations	(4,118)	(5,905)	1,787	-
Corporate assets	431,496	314,275	117,221	37.3
Consolidated total	3,191,847	3,035,901	155,946	5.1

Depreciation and amortization, and Capital expenditures

Amount Unit: Millions of yen

	Year ended March 31, 2014 From April 1, 2013 To March 31, 2014	Year ended March 31, 2013 From April 1, 2012 To March 31, 2013	Change	
			Amount	%
Depreciation and amortization:				
Imaging Solutions	13,497	13,332	165	1.2
Information Solutions	68,816	71,896	(3,080)	(4.3)
Document Solutions	58,422	54,560	3,862	7.1
Corporate	3,244	3,363	(119)	(3.5)
Consolidated total	143,979	143,151	828	0.6
Capital expenditures:				
Imaging Solutions	9,260	9,838	(578)	(5.9)
Information Solutions	32,424	39,888	(7,464)	(18.7)
Document Solutions	23,926	24,778	(852)	(3.4)
Corporate	1,394	2,156	(762)	(35.3)
Consolidated total	67,004	76,660	(9,656)	(12.6)

(B) Geographic Information**Revenue**

Amount Unit: Millions of yen

	Year ended March 31, 2014 From April 1, 2013 To March 31, 2014		Year ended March 31, 2013 From April 1, 2012 To March 31, 2013		Change	
	%		%		Amount	%
Revenue:						
Japan						
External customers	53.6	1,295,382	57.1	1,256,275	39,107	3.1
Intersegment		398,269		365,023	33,246	-
Total		1,693,651		1,621,298	72,353	4.5
The Americas						
External customers	15.6	378,711	15.0	329,505	49,206	14.9
Intersegment		43,146		36,057	7,089	-
Total		421,857		365,562	56,295	15.4
Europe						
External customers	9.5	228,840	9.3	204,283	24,557	12.0
Intersegment		20,142		16,066	4,076	-
Total		248,982		220,349	28,633	13.0
Asia and others						
External customers	21.3	515,162	18.6	409,477	105,685	25.8
Intersegment		342,876		278,370	64,506	-
Total		858,038		687,847	170,191	24.7
Eliminations		(804,433)		(695,516)	(108,917)	-
Consolidated total	100.0	2,418,095	100.0	2,199,540	218,555	9.9

Operating income

Amount Unit: Millions of yen

	Year ended March 31, 2014 From April 1, 2013 To March 31, 2014		Year ended March 31, 2013 From April 1, 2012 To March 31, 2013		Change	
	%		%		Amount	%
Operating Income (Loss):						
Japan	4.5	76,054	4.5	73,010	3,044	4.2
The Americas	2.2	9,169	3.1	11,320	(2,151)	(19.0)
Europe	(0.2)	(431)	0.3	657	(1,088)	-
Asia and others	5.1	43,714	3.4	23,337	20,377	87.3
Eliminations		(45)		60	(105)	-
Consolidated total	5.3	128,461	4.9	108,384	20,077	18.5

Long - lived assets

Amount Unit: Millions of yen

	As of March 31, 2014	As of March 31, 2013	Change	
			Amount	%
Long - lived assets				
Japan	378,597	408,834	(30,237)	(7.4)
The Americas	38,924	34,634	4,290	12.4
Europe	45,824	40,865	4,959	12.1
Asia and others	66,141	60,335	5,806	9.6
Consolidated total	529,486	544,668	(15,182)	(2.8)

Overseas revenue (Destination Base)

Amount Unit: Millions of yen

	Year ended March 31, 2014 From April 1, 2013 To March 31, 2014		Year ended March 31, 2013 From April 1, 2012 To March 31, 2013		Change	
	%		%		Amount	%
Revenue:						
Domestic	42.4	1,025,256	45.1	991,426	33,830	3.4
Overseas						
The Americas	18.0	434,498	17.9	393,304	41,194	10.5
Europe	12.1	292,762	11.4	250,391	42,371	16.9
Asia and others	27.5	665,579	25.6	564,419	101,160	17.9
Subtotal	57.6	1,392,839	54.9	1,208,114	184,725	15.3
Consolidated total	100.0	2,418,095	100.0	2,199,540	218,555	9.9

Note: The presentation of the overseas revenue (Destination Base) has been classified and disclosed based on the customer's location.

2. Three months ended March 31st
(A) Operating Segment Information
Revenue

Amount Unit: Millions of yen

	Three months period ended March 31, 2014 From January 1, 2014 To March 31, 2014		Three months period ended March 31, 2013 From January 1, 2013 To March 31, 2013		Change	
	%		%		Amount	%
Revenue:						
Imaging Solutions:						
External customers	14.6	95,591	14.5	86,616	8,975	10.4
Intersegment		541		253	288	-
Total		96,132		86,869	9,263	10.7
Information Solutions:						
External customers	38.9	254,442	39.3	234,163	20,279	8.7
Intersegment		433		292	141	-
Total		254,875		234,455	20,420	8.7
Document Solutions:						
External customers	46.5	303,640	46.2	275,433	28,207	10.2
Intersegment		2,530		3,255	(725)	-
Total		306,170		278,688	27,482	9.9
Eliminations		(3,504)		(3,800)	296	-
Consolidated total	100.0	653,673	100.0	596,212	57,461	9.6

Note: As of FY2014/3 1Q, the optical devices business was transferred from Information Solutions to Imaging Solutions, due to a change in the corporate structure. With this change, some figures have been revised.

Note: Major products and services of each operating segment are as follows:

Imaging Solutions	Color films, digital cameras, optical devices, photofinishing equipment and color paper, chemicals and services for photofinishing
Information Solutions	Equipment and materials for medical systems and life sciences, pharmaceuticals, equipment and materials for graphic arts, flat panel display materials, recording media and electronic materials
Document Solutions	Office copy machines/MFPs, printers, production systems and services, office services, paper and consumables

(B) Geographic Information
Overseas Revenue (Destination Base)

Amount Unit: Millions of yen

	Three months period ended March 31, 2014 From January 1, 2014 To March 31, 2014		Three months period ended March 31, 2013 From January 1, 2013 To March 31, 2013		Change	
	%		%		Amount	%
Revenue:						
Domestic	45.8	299,048	45.5	271,113	27,935	10.3
Overseas						
The Americas	16.2	106,143	17.4	103,844	2,299	2.2
Europe	12.1	78,874	10.8	64,350	14,524	22.6
Asia and others	25.9	169,608	26.3	156,905	12,703	8.1
Subtotal	54.2	354,625	54.5	325,099	29,526	9.1
Consolidated total	100.0	653,673	100.0	596,212	57,461	9.6

Fair Value on Marketable and Investment Securities

Amount Unit: Millions of yen

	As of March 31, 2014				As of March 31, 2013			
	Cost	Gross unrealized gains	Gross unrealized losses	Estimated fair value	Cost	Gross unrealized gains	Gross unrealized losses	Estimated fair value
Marketable securities:								
Corporate debt securities and certificate of deposit	16,626	9	-	16,635	3,634	16	-	3,650
Total marketable securities	16,626	9	-	16,635	3,634	16	-	3,650
Investment securities:								
Government debt securities	270	18	-	288	251	26	-	277
Corporate debt securities	6,000	77	-	6,077	5,903	196	-	6,099
Equity securities	47,470	51,593	363	98,700	45,758	44,723	856	89,625
Fund trusts	21,305	4,843	771	25,377	24,323	2,585	973	25,935
Total investment securities	75,045	56,531	1,134	130,442	76,235	47,530	1,829	121,936
Total	91,671	56,540	1,134	147,077	79,869	47,546	1,829	125,586

Note: This statement is prepared in accordance with accounting principles generally accepted in the United States of America.

All debt and equity securities held by FUJIFILM Holdings Corporation and subsidiaries are classified as available-for-sale securities.

Amounts Per Share of Common Stock

	As of March 31, 2014	As of March 31, 2013
	Yen	Yen
FUJIFILM Holdings shareholders' equity per share	4,130.91	3,840.79
Net income attributable to FUJIFILM Holdings per share	148.49	105.55
Net income attributable to FUJIFILM Holdings per share (Assuming full dilution)	148.10	101.81

Subsequent Event

N/A