

Kenji Sukeno President and Chief Operating Officer June 19, 2018

Notice of Filing a Suit for Damages against Xerox Corporation

FUJIFILM Holdings Corporation (the "Company") announces that on June 18, 2018 (EST) the Company filed a suit for damages in the federal court for the Southern District of New York against Xerox Corporation ("Xerox") claiming that the Xerox breached its agreements with the Company by making a unilateral decision to terminate without legitimate cause the agreements executed on January 31, 2018 to combine Fuji Xerox Co., Ltd. ("Fuji Xerox") and Xerox.

The terms and conditions of the agreements were discussed in an appropriate manner, based on fair valuations from independent experts retained by both companies. A preliminary injunction against the transaction was issued by the New York State Supreme Court on April 27, 2018 (EST). The Company disagrees with the ruling and filed an appeal on May 4, 2018 (EST). The deliberations are expected to commence in September 2018.

The Company believes the combination of Fuji Xerox and Xerox is the best option for the future of both companies as it was designed to accelerate business growth and realize new value creation for customers through the deployment of operations based on a globally unified marketing strategy.