

## **FUJIFILM Holdings Corporation**

Kenji Sukeno President and Chief Operating Officer May 22, 2017

## **Notice of Announcement of Financial Results** for Fiscal Year Ended March 31, 2017

FUJIFILM Holdings Corporation (the "Company") announced today that the announcement of its financial results for the fiscal year ended March 31, 2017 (from April 1, 2016 to March 31, 2017) would not be made within 50 days from the fiscal year-end.

## 1. Reason for the Delay of Announcement of Financial Results

As per the announcement of "Notice of Creation of Independent Investigation Committee and Postponement of Announcement of Financial Results for Fiscal Year Ended March 31, 2017" on April 20, 2017, it was identified as being necessary (see Note 1) to review certain accounting practices related to certain sales leasing transactions (see Note 2) in or prior to fiscal year 2015 (referred to below as the "issue") at Fuji Xerox New Zealand Limited ("FXNZ"), which is an overseas sales subsidiary of Fuji Xerox Corporation, a company that is a consolidated subsidiary of the Company. Moreover, the Company has established an Independent Investigation Committee (the "Committee"), consisting of outside experts that do not have any financial or other interests in the Company. The Committee (chairman: Taigi Ito: Certified Public Accountant) is currently investigating into the issue.

The Company will make the announcement of its financial results for the fiscal year ended March 31, 2017, based on the report from the Committee, and therefore the announcement would not be made within 50 days from the fiscal year-end.

- Note 1: Specifically, lease agreements in which equipment and consumables are bundled with maintenance services and the fees payable for the equipment are recovered through a monthly fee that is based on usage volume.
- Note 2: For reasons including the fact that no minimum monthly usage volume was clearly set at an appropriate level for ensuring the recovery of fees pertaining to equipment.

## 2. Schedule and Outlook

Since the Committee has informed the Company that it would take more time than initially anticipated to complete the investigation, the results of the investigation would likely be reported to the Company in June. The date on which the Company receives the report will be announced as soon as it is determined.

The Company will also announce its financial results for the fiscal year ended March 31, 2017, without delay after the receipt of the report.

The Company expresses its deepest regrets to its shareholders, investors and other related parties for any inconvenience and concerns caused.