

(Amendment) Notice of Amendment to Financial Results
for the Fiscal Year Ended March 31, 2018

FUJIFILM Holdings Corporation hereby announces that the following two amendments have been made to the “Financial Results for the Fiscal year ended March 31, 2018”, which was announced on May 18, 2018.

The amendments are as follows (underlined).

1. First Amendment

As of “(4) Consolidated Statements of Cash Flows” in the “5. CONSOLIDATED FINANCIAL STATEMENTS” on page 16.

<Before the amendment>

(4) Consolidated Statements of Cash Flows

Amount Unit: Millions of yen

	Year ended March 31, 2018 From April 1, 2017 To March 31, 2018	Year ended March 31, 2017 From April 1, 2016 To March 31, 2017	Change
Operating activities			
Net income	144,244	147,190	(2,946)
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	127,642	117,635	10,007
Gain on remeasurement of step acquisitions	(20,838)	-	(20,838)
(Gains) losses on sales of investment securities	(51,222)	(22,513)	(28,709)
Equity in net (gains) losses of affiliated companies, net of dividends received	1,142	4,546	(3,404)
Changes in operating assets and liabilities:			
Notes and accounts receivable	41,342	3,444	37,898
Inventories	(7,518)	4,891	(12,409)
Notes and accounts payable - trade	(19,999)	5,692	(25,691)
Accrued income taxes and other liabilities	68,551	(5,997)	74,548
Other	(11,062)	36,665	(47,727)
Subtotal	116,908	141,429	(24,521)
Net cash provided by operating activities	261,152	288,619	(27,467)

<After the amendment>

(4) Consolidated Statements of Cash Flows

Amount Unit: Millions of yen

	Year ended March 31, 2018 From April 1, 2017 To March 31, 2018	Year ended March 31, 2017 From April 1, 2016 To March 31, 2017	Change
Operating activities			
Net income	144,244	147,190	(2,946)
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	127,642	117,635	10,007
Gain on remeasurement of step acquisitions	(20,838)	-	(20,838)
(Gains) losses on sales of investment securities	(51,222)	(22,513)	(28,709)
<u>Deferred income taxes</u>	<u>(11,130)</u>	<u>(2,934)</u>	<u>(8,196)</u>
Equity in net (gains) losses of affiliated companies, net of dividends received	1,142	4,546	(3,404)
Changes in operating assets and liabilities:			
Notes and accounts receivable	41,342	3,444	37,898
Inventories	(7,518)	4,891	(12,409)
Notes and accounts payable - trade	(19,999)	5,692	(25,691)
Accrued income taxes and other liabilities	68,551	(5,997)	74,548
Other	(11,062)	36,665	(47,727)
Subtotal	116,908	141,429	(24,521)
Net cash provided by operating activities	261,152	288,619	(27,467)

2. Second Amendment

As of “(3) Basic Policy Regarding Distribution of Profits and Dividends Applicable to the Fiscal Year under Review and Subsequent Fiscal Year” in the “1. ANALYSIS OF OPERATING RESULTS AND CONSOLIDATED FINANCIAL POSITION” on page 7.

<Before the amendment>

Regarding the fiscal year ending March 31, 2019, the Company anticipates that interim dividends, year-end dividends and total dividends applicable to the year will be ¥42.50, ¥42.50, and ¥85.00 per share, respectively.

<After the amendment>

Regarding the fiscal year ending March 31, 2019, the Company anticipates that interim dividends, year-end dividends and total dividends applicable to the year will be ¥40.00, ¥40.00, and ¥80.00 per share, respectively.