

July 31, 2017

Notice of Amendment to Earnings Releases for Prior Fiscal Years

FUJIFILM Holdings Corporation ("the Company") hereby announces the amendment of the following earnings releases previously released for the fiscal years and quarters listed below.

- Earnings Releases (Quarterly and Annual) Subject to Amendment 1.
 - **Annual Earnings Releases** (1)
 - Financial Results (Consolidated) for the the Fiscal Year ended March 31, 2012
 - Financial Results (Consolidated) for the the Fiscal Year ended March 31, 2013
 - Financial Results (Consolidated) for the the Fiscal Year ended March 31, 2014 •
 - Financial Results (Consolidated) for the the Fiscal Year ended March 31, 2015 •
 - Financial Results (Consolidated) for the the Fiscal Year ended March 31, 2016

• Financial Results (Consolidated) for the the Fiscal Year ended March 31, 2017 Note: There is no change to the consolidated financial results for the fiscal year ended March 31, 2017 (from April 1, 2016 to March 31, 2017), which were released on June 12, 2017.

- (2)**Quarterly Earnings Releases**
 - Financial Results (Consolidated) for the First Quarter ended June 30, 2014 •
 - Financial Results (Consolidated) for Six months ended September 30, 2014
 - Financial Results (Consolidated) for Nine months ended December 31, 2014
 - Financial Results (Consolidated) for the First Quarter ended June 30, 2015
 - Financial Results (Consolidated) for Six months ended September 30, 2015
 - Financial Results (Consolidated) for Nine months ended December 31, 2015
 - Financial Results (Consolidated) for the First Quarter ended June 30, 2016
 - Financial Results (Consolidated) for Six months ended September 30, 2016
 - Financial Results (Consolidated) for Nine months ended December 31, 2016
- Impact of the Amendments on Past Financial Results 2.
 - **Annual Earnings Releases** (1)

Amount Unit: Millions						
Fiscal Year	Account Title	Before Amendments (A)	After Amendments (B)	Difference (B)-(A)		
	Revenue	2,195,293	2,180,996	(14,297)		
	Operating income	112,948	109,260	(3,688)		
Fiscal Year ended	Income before income taxes	89,187	85,849	(3,338)		
March 31, 2012	Net income attributable to FUJIFILM Holdings	43,758	42,762	(996)		
	Total assets	2,739,665	2,734,328	(5,337)		
	Total equity	1,856,484	1,839,533	(16,951)		

	Revenue	2,214,696	2,199,540	(15,156)
	Operating income	114,116	108,384	(5,732)
Fiscal Year ended	Income before income taxes	119,186	112,883	(6,303)
March 31, 2013	Net income attributable to FUJIFILM Holdings	54,266	50,847	(3,419)
	Total assets	3,059,596	3,035,901	(23,695)
	Total equity	2,024,786	114,116108,384119,186112,88354,26650,8473,059,5963,035,9012,024,7862,000,6972,439,9532,418,095140,808128,461157,154144,74080,99671,5583,226,9693,191,8472,198,2232,159,4652,492,6052,463,387172,398164,415197,102188,966118,553110,9403,556,5693,501,9502,467,4162,418,1772,491,6242,460,383191,179180,626194,529182,242123,313116,4023,363,6743,311,970	(24,089)
	Revenue	2,439,953	2,418,095	(21,858)
	Operating income	140,808	128,461	(12,347)
Fiscal Year ended	Income before income taxes	157,154	144,740	(12,414)
March 31, 2014	Net income attributable to FUJIFILM Holdings	80,996	71,558	(9,438)
	Total assets	U_{ess} 119,186 U_{ess} 119,186 U_{ess} 54,266 U_{IIFILM} Holdings54,266 U_{IIFILM} Holdings3,059,596 U_{al} 3,059,596 U_{al} 2,024,786 U_{al} 140,808 U_{al} 140,808 U_{al} 157,154 U_{al} 157,154 U_{al} 157,154 U_{al} 80,996 U_{al} 157,154 U_{al} 80,996 U_{al} 157,154 U_{al} 160,996 U_{al} 172,198,223 U_{al} 2,492,605 U_{al} 2,492,605 U_{al} 172,398 U_{al} 197,102 U_{al} 18,553 U_{al} 18,553 U_{al} 18,553 U_{al} 18,553 U_{al} 18,553 U_{al} 191,179 U_{al} 191,179 U_{al} 191,179 U_{al} 194,529 U_{al} 194,529 U_{al} 194,529 U_{al} 194,529 U_{al} 194,529 U_{al} 194,529 U_{al} 123,313	3,191,847	(35,122)
	Total equity	2,198,223	108,384 112,883 50,847 3,035,901 2,000,697 2,418,095 128,461 144,740 71,558 3,191,847 2,159,465 2,463,387 164,415 188,966 110,940 3,501,950 2,418,177 2,460,383 180,626 182,242 116,402	(38,758)
	Revenue	2,492,605	71,558 3,191,847 2,159,465 2,463,387 164,415 188,966	(29,218)
	Operating income	172,398	164,415	(7,983)
March 31, 2013 Fiscal Year ended	Income before income taxes	197,102	188,966	(8,136)
March 31, 2015	Net income attributable to FUJIFILM Holdings	118,553	110,940	(7,613)
	Total assets	3,556,569	3,501,950	(54,619)
	Total equity	2,467,416	108,384 112,883 50,847 3,035,901 2,000,697 2,418,095 128,461 144,740 71,558 3,191,847 2,159,465 2,463,387 164,415 188,966 110,940 3,501,950 2,460,383 180,626 182,242 116,402 3,311,970	(49,239)
	Revenue	2,491,624	2,460,383	(31,241)
	Operating income	191,179	180,626	(10,553)
Fiscal Year ended	Income before income taxes	194,529	182,242	(12,287)
March 31, 2016	Net income attributable to FUJIFILM Holdings	123,313	116,402	(6,911)
	Total assets	3,363,674	3,311,970	(51,704)
March 31, 2014 Fiscal Year ended March 31, 2015 Fiscal Year ended	Total equity	2,283,832	2,231,997	(51,835)

(2) Quarterly Earnings Releases

(2) Quarterry Earning	5 Releases		Amount U	Init: Millions of yen
Fiscal Year	Account Title	Before Amendments (A)	After Amendments (B)	Difference (B)-(A)
	Revenue	558,362	556,116	(2,246)
	Operating income	29,838	29,168	(670)
Financial Results (Consolidated) for the	Income before income taxes	29,866	29,158	(708)
First Quarter ended June 30, 2014	Net income attributable to FUJIFILM Holdings	15,365	13,828	(1,537)
	Total assets	3,202,592	3,165,344	(37,248)
	Total equity	2,207,453	2,167,049	(40,404)
	Revenue	1,182,894	1,171,655	(11,239)
	Operating income	71,595	70,086	(1,509)
Financial Results (Consolidated) for	Income before income taxes	75,807	74,222	(1,585)
Six months ended September 30, 2014	Net income attributable to FUJIFILM Holdings	40,551	38,463	(2,088)
	Total assets	3,318,817	3,280,831	(37,986)
	Total equity	2,283,050	2,242,950	(40,100)

	Revenue	1,815,166	1,800,439	(14,727)
Financial Results (Consolidated) for	Operating income	124,425	120,934	(3,491)
	Income before income taxes	153,177	149,570	(3,607)
Nine months ended December 31, 2014	Net income attributable to FUJIFILM Holdings	93,863	89,182	(4,681)
	Total assets	3,540,175	3,496,054	(44,121)
	Total equity	2,463,037	2,416,999	(46,038)

Fiscal Year	Account Title	Before Amendments (A)	After Amendments (B)	Difference (B)-(A)
	Revenue	590,918	586,676	(4,242)
	Operating income	36,193	33,895	(2,298)
Financial Results (Consolidated) for the	Income before income taxes	44,610	42,278	(2,332)
First Quarter ended June 30, 2015	Net income attributable to FUJIFILM Holdings	24,305	22,763	(1,542)
	Total assets	3,577,442	3,525,506	(51,936)
	Total equity	2,492,334	2,442,918	(49,416)
	Revenue	1,226,064	1,215,606	(10,458)
	Operating income	80,671	77,715	(2,956)
Financial Results (Consolidated) for	Income before income taxes	84,599	81,579	(3,020)
Six months ended September 30, 2015	Net income attributable to FUJIFILM Holdings	46,946	44,530	(2,416)
-	Total assets	3,421,546	3,368,745	(52,801)
	Total equity	2,388,023	2,340,926	(47,097)
	Revenue	1,841,490	1,824,942	(16,548)
	Operating income	133,920	128,606	(5,314)
Financial Results (Consolidated) for	Income before income taxes	141,742	136,333	(5,409)
Nine months ended December 31, 2015	Net income attributable to FUJIFILM Holdings	84,384	80,266	(4,118)
	Total assets	3,468,901	3,412,416	(56,485)
	Total equity	2,395,084	2,343,228	(51,856)

Fiscal Year	Account Title	Before Amendments (A)	After Amendments (B)	Difference (B)-(A)
	Revenue	547,013	545,845	(1,168)
	Operating income	27,561	29,500	1,939
Financial Results (Consolidated) for the	Income before income taxes	21,716	23,604	1,888
First Quarter ended June 30, 2016	Net income attributable to FUJIFILM Holdings	11,154	12,068	914
	Total assets	3,173,824	3,127,222	(46,602)
	Total equity	2,183,355	2,134,847	(48,508)
	Revenue	1,120,937	1,113,617	(7,320)
	Operating income	63,472	67,354	3,882
Financial Results (Consolidated) for	Income before income taxes	60,600	64,353	3,753
Six months ended September 30, 2016	Net income attributable to FUJIFILM Holdings	33,544	34,384	840
	Total assets	3,174,725	3,129,998	(44,727)
	Total equity	2,156,724	2,109,457	(47,267)

	Revenue	1,702,904	1,692,261	(10,643)
	Operating income	114,139	118,317	4,178
Financial Results (Consolidated) for Nine months ended December 31, 2016	Income before income taxes	126,162	130,517	4,355
	Net income attributable to FUJIFILM Holdings	76,928	78,738	1,810
	Total assets	3,333,183	3,286,065	(47,118)
	Total equity	2,299,260	2,248,757	(50,503)

3. Details of Amendments

As per the "Notice of Receipt of the Independent Investigation Committee's Investigation Report and Future Measures," dated June 12, 2017, the use of inappropriate accounting conducted in the past by overseas sales subsidiaries* of Fuji Xerox Co., Ltd., a consolidated subsidiary of the Company, has necessitated the amendments of the net income and net income attributable to Fujifilm Holdings by ¥37.5 billion and ¥28.1 billion respectively. These figures represent cumulative totals for the six years between the fiscal year ended March 31, 2011 and the fiscal year ended March 31, 2016. The amendments of the prior fiscal years were recorded based on the Independent Investigation Committee's Investigation Report.

In addition, separately from the above, other amendments have been made including review of tax effect accounting, adjustment of such consolidated accounting treatment as elimination of unrealized intercompany profits, retrospective correction of past errors and others by reconfirming prior financial results in detail.

The breakdown of the amounts of these amendments is as shown below.

*Fuji Xerox New Zealand Limited (FXNZ) and Fuji Xerox Australia Pty. Limited (FXA)

(1) Annual Earnin	gs Releases				Amount Unit:	Millions of yen	
		Details of Amendments					
Fiscal Year	Account Title	FXNZ (C)	FXA (D)	Subtotal (C)+(D)	Reconfirmation (E)	Total (C)+(D)+(E)	
	Revenue	(2,868)	(405)	(3,273)	(11,024)	(14,297)	
	Operating income	(4,567)	(203)	(4,770)	1,082	(3,688)	
Fiscal Year ended	Income before income taxes	(4,567)	(203)	(4,770)	1,432	(3,338)	
March 31, 2012	Net income	(4,567)	(203)	(4,770)	3,231	(1,539)	
	Net income attributable to FUJIFILM Holdings	(3,425)	(152)	(3,577)	2,581	(996)	
	Revenue	(4,570)	(68)	(4,638)	(10,518)	(15,156)	
	Operating income	(2,365)	(72)	(2,437)	(3,295)	(5,732)	
Fiscal Year ended	Income before income taxes	(2,365)	(72)	(2,437)	(3,866)	(6,303)	
March 31, 2013	Net income	(2,365)	(72)	(2,437)	(2,244)	(4,681)	
	Net income attributable to FUJIFILM Holdings	(1,774)	(54)	(1,828)	(1,591)	(3,419)	

(1) Annual Earnings Releases

	Revenue	(6,451)	(1,621)	(8,072)	(13,786)	(21,858)
	Operating income	(2,127)	(327)	(2,454)	(9,893)	(12,347)
Fiscal Year ended	Income before income taxes	(2,127)	(392)	(2,519)	(9,895)	(12,414)
March 31, 2014	Net income	(2,127)	(392)	(2,519)	(9,531)	(12,050)
	Net income attributable to FUJIFILM Holdings	(1,595)	(294)	(1,889)	(7,549)	(9,438)
	Revenue	(8,902)	(1,238)	(10,140)	(19,078)	(29,218)
	Operating income	(7,347)	(2,405)	(9,752)	1,769	(7,983)
Fiscal Year ended	Income before income taxes	(7,365)	(2,538)	(9,903)	1,767	(8,136)
March 31, 2015	Net income	(7,365)	(2,538)	(9,903)	(619)	(10,522)
	Net income attributable to FUJIFILM Holdings	(5,523)	(1,903)	(7,426)	(187)	(7,613)
	Revenue	(2,205)	(6,132)	(8,337)	(22,904)	(31,241)
	Operating income	(2,907)	(9,942)	(12,849)	2,296	(10,553)
Fiscal Year ended March 31, 2016	Income before income taxes	(2,907)	(10,056)	(12,963)	676	(12,287)
	Net income	(2,907)	(10,056)	(12,963)	4,742	(8,221)
	Net income attributable to FUJIFILM Holdings	(2,180)	(7,542)	(9,722)	2,811	(6,911)

The effects of retrospective restatement on FUJIFILM Holdings shareholders' equity, total equity in the Consolidated Balance Sheets of Fiscal Year ended March 31, 2016, as well as details of amendments are as shown below.

Amount Unit: Millions of yen

		Details of Amendments					
Fiscal Year	Account Title	FXNZ (C)	FXA (D)	Subtotal (C)+(D)	Reconfirmatio n (E)	Total (C)+(D)+(E)	
Fiscal Year ended March 31, 2016	FUJIFILM Holdings shareholders' equity	(18,546)	(9,576)	(28,122)	(11,505)	(39,627)	
	Total equity	(24,728)	(12,768)	(37,496)	(14,339)	(51,835)	

(2) Quarterly Earnings Release

Amount Unit: Millions of yen

	Details of Amendments					
Fiscal Year	Title	FXNZ (C)	FXA (D)	Subtotal (C)+(D)	Reconfirmation (E)	Total (C)+(D)+(E)
	Revenue	(1,122)	246	(876)	(1,370)	(2,246)
	Operating income	(1,547)	(263)	(1,810)	1,140	(670)
Financial Results (Consolidated) for the First Quarter	Income before income taxes	(1,551)	(296)	(1,847)	1,139	(708)
ended June 30, 2014	Net income	(1,551)	(296)	(1,847)	105	(1,742)
ended June 30, 2014	Net income attributable to FUJIFILM Holdings	(1,163)	(222)	(1,385)	(152)	(1,537)
	Revenue	(3,392)	32	(3,360)	(7,879)	(11,239)
	Operating income	(3,584)	(500)	(4,084)	2,575	(1,509)
Financial Results (Consolidated) for Six months ended	Income before income taxes	(3,593)	(566)	(4,159)	2,574	(1,585)
Six months ended September 30, 2014	Net income	(3,593)	(566)	(4,159)	1,686	(2,473)
September 30, 2014	Net income attributable to FUJIFILM Holdings	(2,695)	(424)	(3,119)	1,031	(2,088)
	Revenue	(4,560)	(256)	(4,816)	(9,911)	(14,727)
	Operating income	(5,806)	(782)	(6,588)	3,097	(3,491)
Financial Results (Consolidated) for	Income before income taxes	(5,819)	(883)	(6,702)	3,095	(3,607)
Nine months ended December 31, 2014	Net income	(5,819)	(883)	(6,702)	1,036	(5,666)
December 31, 2014	Net income attributable to FUJIFILM Holdings	(4,364)	(663)	(5,027)	346	(4,681)

		Details of Amendments					
Fiscal Year	Title	FXNZ (C)	FXA (D)	Subotal (C)+(D)	Reconfirmation (E)	Total (C)+(D)+(E)	
	Revenue	(1,036)	(355)	(1,391)	(2,851)	(4,242)	
	Operating income	(1,610)	(595)	(2,205)	(93)	(2,298)	
Financial Results (Consolidated) for the First Quester	Income before income taxes	(1,610)	(628)	(2,238)	(94)	(2,332)	
the First Quarter ended June 30, 2015	Net income	(1,610)	(628)	(2,238)	222	(2,016)	
ended June 30, 2015	Net income attributable to FUJIFILM Holdings	(1,208)	(471)	(1,679)	137	(1,542)	

	Revenue	(1,858)	(1,519)	(3,377)	(7,081)	(10,458)
Financial Results (Consolidated) for Six months ended September 30, 2015	Operating income	(1,627)	(1,702)	(3,329)	373	(2,956)
	Income before income taxes	(1,627)	(1,765)	(3,392)	372	(3,020)
	Net income	(1,627)	(1,765)	(3,392)	473	(2,919)
	Net income attributable to FUJIFILM Holdings	(1,220)	(1,324)	(2,544)	128	(2,416)
Financial Results (Consolidated) for Nine months ended December 31, 2015	Revenue	(2,334)	(3,143)	(5,477)	(11,071)	(16,548)
	Operating income	(2,414)	(3,654)	(6,068)	754	(5,314)
	Income before income taxes	(2,414)	(3,747)	(6,161)	752	(5,409)
	Net income	(2,414)	(3,747)	(6,161)	988	(5,173)
	Net income attributable to FUJIFILM Holdings	(1,810)	(2,810)	(4,620)	502	(4,118)

Fiscal Year	Title	Details of Amendments					
		FXNZ (C)	FXA (D)	Subtotal (C)+(D)	Reconfirmation (E)	Total (C)+(D)+(E)	
Financial Results (Consolidated) for the First Quarter ended June 30, 2016	Revenue	1,107	(617)	490	(1,658)	(1,168)	
	Operating income	736	(145)	591	1,348	1,939	
	Income before income taxes	736	(127)	609	1,279	1,888	
	Net income	736	(127)	609	675	1,284	
	Net income attributable to FUJIFILM Holdings	552	(95)	457	457	914	
Financial Results (Consolidated) for Six months ended September 30, 2016	Revenue	2,094	(992)	1,102	(8,422)	(7,320)	
	Operating income	2,113	91	2,204	1,678	3,882	
	Income before income taxes	2,113	150	2,263	1,490	3,753	
	Net income	2,113	150	2,263	(1,004)	1,259	
	Net income attributable to FUJIFILM Holdings	1,585	113	1,698	(858)	840	

Financial Results (Consolidated) for Nine months ended December 31, 2016	Revenue	3,483	(1,104)	2,379	(13,022)	(10,643)
	Operating income	3,100	143	3,243	935	4,178
	Income before income taxes	3,100	257	3,357	998	4,355
	Net income	3,100	257	3,357	(941)	2,416
	Net income attributable to FUJIFILM Holdings	2,325	192	2,517	(707)	1,810